

HONEYWELL AUTOMATION INDIA LIMITED

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

CIN: L29299PN1984PLC017951

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2014

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended | | | Year to date | | Previous year ended |
|---------|---|------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|---------------------------|
| | | June 30, 2014 (Unaudited) | March 31, 2014 (Unaudited) | June 30, 2013 (Unaudited) | June 30, 2014 (Unaudited) | June 30, 2013 (Unaudited) | Dec 31, 2013 (Audited) |
| 1. | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 44,665 | 40,712 | 43,379 | 85,377 | 81,920 | 170,688 |
| | (b) Other Operating Income (Net) | 2 | 3 | 1 | 5 | 1 | 11 |
| | Total Income from operations (Net) | 44,667 | 40,715 | 43,380 | 85,382 | 81,921 | 170,699 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 21,793 | 18,391 | 22,753 | 40,184 | 40,202 | 85,622 |
| | (b) Purchases of stock in trade | 3,641 | 2,547 | 3,349 | 6,188 | 6,864 | 14,207 |
| | (c) Changes in inventories of finished goods, work in progress and stock in trade | (732) | 619 | (34) | (113) | (410) | (377) |
| | (d) Employee benefits expense | 8,462 | 8,167 | 7,950 | 16,629 | 14,748 | 29,962 |
| | (e) Depreciation and amortisation | 312 | 336 | 348 | 648 | 700 | 1,392 |
| | (f) Other expenses (Net) | 7,397 | 7,206 | 5,718 | 14,603 | 14,383 | 29,440 |
| | Total expenses | 40,873 | 37,266 | 40,084 | 78,139 | 76,487 | 160,246 |
| 3. | Profit from operations before other income, finance costs and exceptional items (1-2) | 3,794 | 3,449 | 3,296 | 7,243 | 5,434 | 10,453 |
| 4. | Other income | 456 | 373 | 609 | 829 | 730 | 1,864 |
| 5. | Profit from ordinary activities before finance costs and exceptional items | 4,250 | 3,822 | 3,905 | 8,072 | 6,164 | 12,317 |
| 6. | Finance costs | - | 7 | 10 | 7 | 12 | 39 |
| 7. | Profit from ordinary activities after finance costs but before exceptional items | 4,250 | 3,815 | 3,895 | 8,065 | 6,152 | 12,278 |
| 8. | Exceptional items | - | - | - | - | - | - |
| 9. | Profit from ordinary activities before tax | 4,250 | 3,815 | 3,895 | 8,065 | 6,152 | 12,278 |
| 10. | Tax Expense | 1,388 | 1,257 | 1,089 | 2,645 | 1,818 | 3,662 |
| 11. | Net Profit from ordinary activities after tax (9-10) | 2,862 | 2,558 | 2,806 | 5,420 | 4,334 | 8,616 |
| 12. | Extraordinary items (Net of tax expenses) | - | - | - | - | - | - |
| 13. | Net Profit for the period (11-12) | 2,862 | 2,558 | 2,806 | 5,420 | 4,334 | 8,616 |
| 14. | Paid-up equity share capital Face value per share Rs.10 | 884 | 884 | 884 | 884 | 884 | 884 |
| 15. | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 77,213 |
| 16. | Earnings per share (EPS) - | | | | | | |
| | (a) Basic and Diluted before extraordinary items (Rs.) (Not annualised) | 32.37 | 28.93 | 31.74 | 61.30 | 49.02 | 97.45 |
| | (b) Basic and Diluted after extraordinary items (Rs.) (Not annualised) | 32.37 | 28.93 | 31.74 | 61.30 | 49.02 | 97.45 |

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2014

| | | | | | | | |
|----|--|---------|---------|---------|---------|---------|---------|
| A. | Particulars of Share holding | | | | | | |
| 1. | Public shareholding | | | | | | |
| | - Number of shares | 2210381 | 2210381 | 2210381 | 2210381 | 2210381 | 2210381 |
| | - Percentage of shareholding | 25 | 25 | 25 | 25 | 25 | 25 |
| 2. | Promoters & Promoter Group shareholding | | | | | | |
| | (a) Pledged /Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of total shareholding of promoter & promoter group) | | | | | | |
| | - Percentage of shares (as a % of total share capital of the Company) | | | | | | |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 6631142 | 6631142 | 6631142 | 6631142 | 6631142 | 6631142 |
| | - Percentage of shares (as a % of total shareholdings of promoter & promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of total share capital of the Company) | 75 | 75 | 75 | 75 | 75 | 75 |

B. Investor complaints

| Particulars | Quarter ended June 30, 2014 (Unaudited) |
|--|---|
| Pending at the beginning of the quarter | - |
| Received during the quarter | - |
| Disposed off during the quarter | - |
| Remaining unresolved at the end of the quarter | - |

Statement of Assets and Liabilities

(Rs. in Lakhs)

| Particulars | As at half year ended June 30, 2014 | As at previous year ended December 31, 2013 |
|--|---|---|
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| (a) Share capital | 884 | 884 |
| (b) Reserves and surplus | 82,633 | 77,213 |
| Sub total - Shareholders' funds | 83,517 | 78,097 |
| 2. Non-current liabilities | | |
| (a) Long-term provisions | 2,084 | 2,022 |
| Sub total - Non-current liabilities | 2,084 | 2,022 |
| Current liabilities | | |
| (a) Trade payables | 41,722 | 37,613 |
| (b) Other current liabilities | 11,439 | 11,720 |
| (c) Short-term provisions | 2,265 | 3,686 |
| Sub total - Current liabilities | 55,426 | 53,019 |
| TOTAL - EQUITY AND LIABILITIES | 141,027 | 133,138 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets (includes capital work in progress) | 8,045 | 6,800 |
| (b) Deferred tax assets (net) | 5,889 | 5,959 |
| (c) Long-term loans and advances | 15,482 | 14,052 |
| (d) Other non-current assets | 1,775 | 2,367 |
| Sub total - Non-current assets | 31,191 | 29,178 |
| 2. Current assets | | |
| (a) Investments | 7,066 | - |
| (b) Inventories | 11,489 | 11,015 |
| (c) Trade receivables | 32,252 | 35,373 |
| (d) Cash and bank balance | 24,367 | 31,076 |
| (e) Short-term loans & advances | 4,307 | 3,214 |
| (f) Other current assets | 30,355 | 23,282 |
| Sub total - Current assets | 109,836 | 103,960 |
| TOTAL- ASSETS | 141,027 | 133,138 |

Notes:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on August 11, 2014.
- The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th June 2014.
- The Company has only one segment viz. "Automation & Control Systems" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- Previous periods/year figures have been regrouped, wherever necessary.

Place : Gurgaon
Date : August 11, 2014

For **HONEYWELL AUTOMATION INDIA LIMITED**
Vikas Chadha
Managing Director