

Honeywell

Honeywell Automation India Ltd.

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UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date		Previous year ended
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2013 (Audited)
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	51,189	44,665	43,590	136,566	125,510	170,688
	(b) Other Operating Income (Net)	20	2	2	25	3	11
	Total Income from operations (Net)	51,209	44,667	43,592	136,591	125,513	170,699
2.	Expenses						
	(a) Cost of materials consumed	25,053	21,793	23,311	65,237	63,030	85,622
	(b) Purchases of stock in trade	4,838	3,641	3,259	11,026	10,123	14,207
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(548)	(732)	68	(661)	(342)	(377)
	(d) Employee benefits expense	8,771	8,462	7,961	25,400	22,709	29,962
	(e) Depreciation and amortisation	306	312	347	954	1,047	1,392
	(f) Other expenses (Net)	8,247	7,397	7,617	22,800	22,482	29,440
	Total expenses	46,667	40,873	42,563	124,756	119,049	160,246
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	4,542	3,794	1,029	11,835	6,464	10,453
4.	Other income	484	456	814	1,264	1,543	1,864
5.	Profit from ordinary activities before finance costs and exceptional items	5,026	4,250	1,843	13,099	8,007	12,317
6.	Finance costs	1	-	2	8	14	39
7.	Profit from ordinary activities after finance costs but before exceptional items	5,025	4,250	1,841	13,091	7,993	12,278
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax	5,025	4,250	1,841	13,091	7,993	12,278
10.	Tax Expense (refer note 3)	2,037	1,388	444	4,682	2,262	3,662
11.	Net Profit from ordinary activities after tax (9-10)	2,988	2,862	1,397	8,409	5,731	8,616
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	2,988	2,862	1,397	8,409	5,731	8,616
14.	Paid-up equity share capital Face value per share Rs.10	884	884	884	884	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	77,213
16.	Earnings per share (EPS) -						
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	33.80	32.37	15.80	95.10	64.81	97.45
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	33.80	32.37	15.80	95.10	64.81	97.45

PART II
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

A. Particulars of Share holding							
1.	Public shareholding						
	- Number of shares	2210381	2210381	2210381	2210381	2210381	2210381
	- Percentage of shareholding	25	25	25	25	25	25
2.	Promoters & Promoter Group shareholding						
	(a) Pledged /Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of total share capital of the Company)						
	(b) Non-encumbered						
	- Number of shares	6631142	6631142	6631142	6631142	6631142	6631142
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	75	75	75	75	75	75

B. Investor complaints

Particulars	Quarter ended September 30, 2014 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on October 31, 2014.
- 2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 30th September 2014.
- 3) Tax expense for the quarter and nine months ended September 30, 2014 includes Rs. 306 lakhs in respect of earlier periods.
- 4) The Company has only one segment viz. "Automation & Control Systems" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- 5) Previous periods/year figures have been regrouped, wherever necessary.

Place : Mumbai
Date : October 31, 2014

For **HONEYWELL AUTOMATION INDIA LIMITED**
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Managing Director

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