



HONEYWELL AUTOMATION INDIA LIMITED

36TH ANNUAL GENERAL MEETING

August 18, 2020

Honeywell

COVID19 SUPPORT TO INDIA



Honeywell SEEDS

- Your company has come forward through its CSR program - SEEDS, to help the most needy people during the uncertain Corona Virus Pandemic
- HAIL team members and local government officials worked together to distribute kits in Pune
- Employees at HAIL helped distribute 5,300 kits in Pune district
- HAIL and SEEDS distributed more than 2,000 ration and hygiene kits in Gurgaon
- Distribution of medical kits & grocery at Fulgaon village to help the nearby village community

Helping communities to tide over the COVID19 Pandemic

DISPOSABLE RESPIRATORS | N95 - FACE MASK



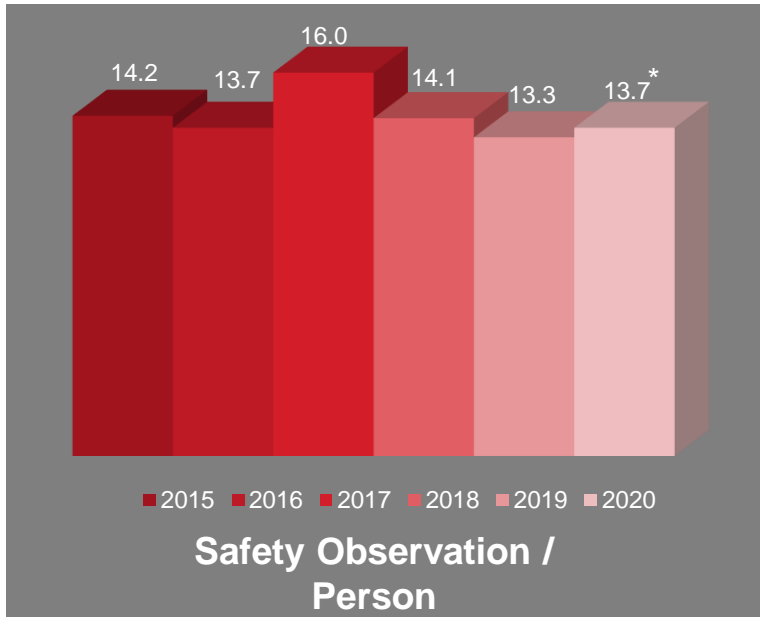
- To Address the demand of respirators to fight the COVID19 pandemic, HAIL has decided to setup a new manufacturing line for production of Disposable respirators (N95, P1 and P2) at Fulgaon factory
- Leveraging the Global Honeywell expertise in Respiratory products, existing design, engineering and brand in safety portfolio
- Quick turnaround time to setup a new line in existing space at Fulgaon factory

Contributing to India's Mission of being Self Reliant - Atmanirbhar Bharat

HEALTH, SAFETY AND ENVIRONMENT (HSE)



SOS



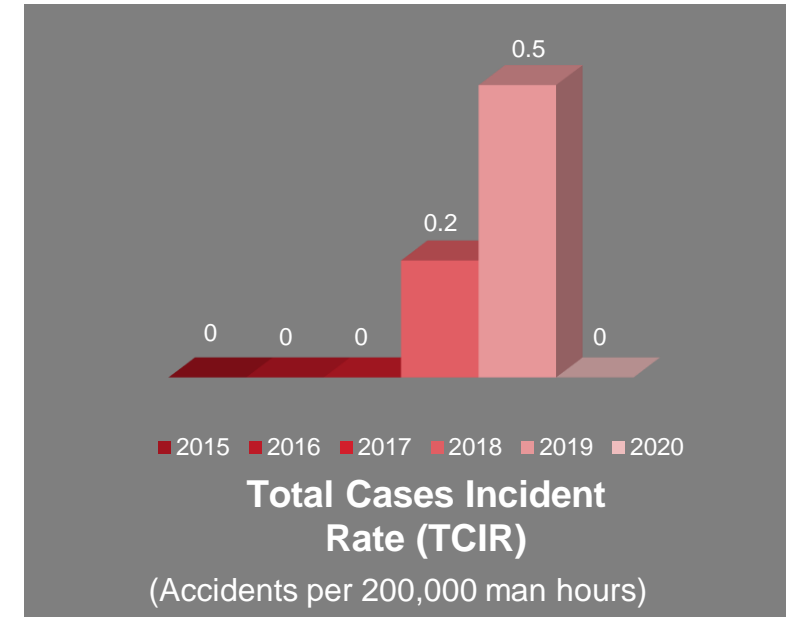
Commitment

SAFETY FOR:

- 1 Our employees
- 2 Our customers
- 3 Our contractors
- 4 Our society



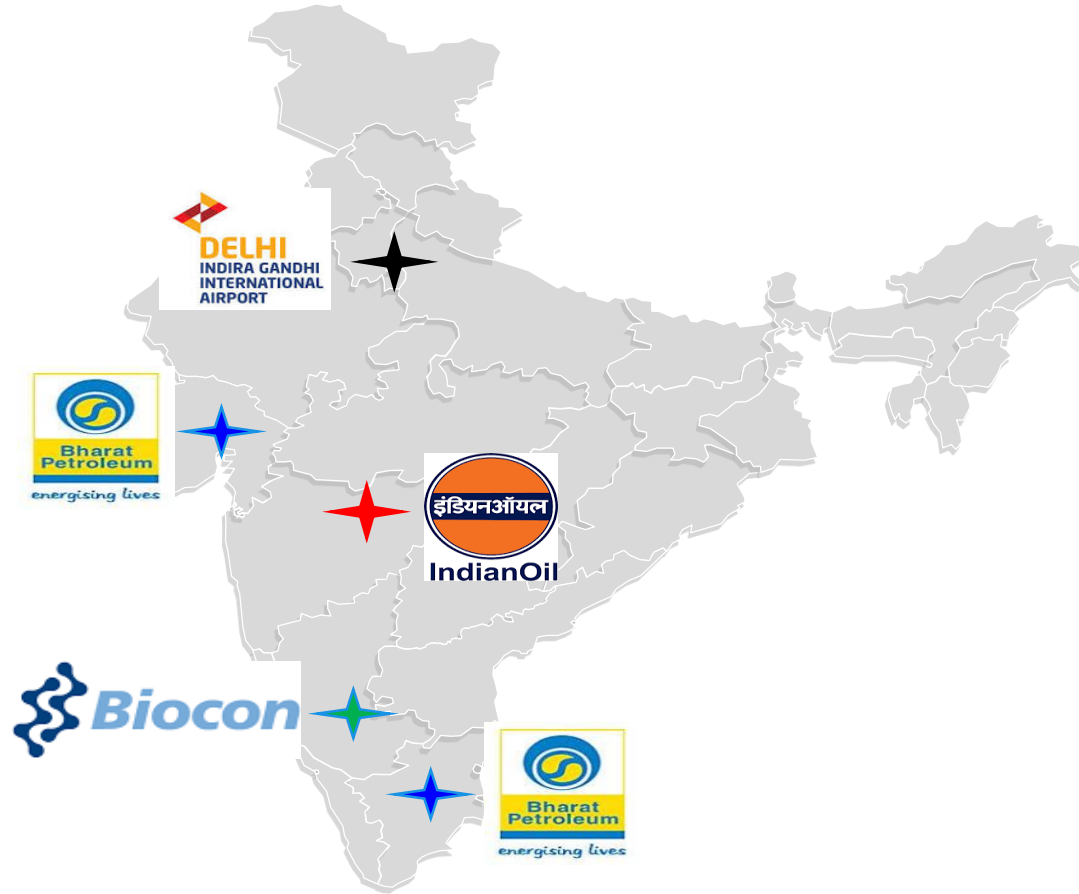
Total Cases Incident Rate



• Safety Observations for 2020 are pro-rated as per the trend of past years to represent full year

Extending Safety Culture Beyond the Organization

HSE | FIELD SERVICE RECOGNITION



Process Solutions

- ❖ Recognized for exemplary HSE practices and Maintaining Zero incident at customer site – **RCF Mumbai**
- ❖ Recognized for the efforts on good culture & thereby achieving No lost time incident – **BPCL**
- ❖ Recognized for no lost time incident & implanted positive safety culture during the services – **IOCL**

Building Solutions

- ❖ Recognized for Good safety culture & contribution towards the successful achievement of 1 Mn, safe man hour - **Biocon**
- ❖ 5S Champion award – **DIAL AGL**

Plan, Execute and Exceed Expectations on Safety Results

SAFETY AT WORKPLACE | SITE PREPAREDNESS



Social distancing

Employees should maintain personal hygiene and follow social distancing guidelines



Disinfection of premises

Disinfection and sanitization of entire office premises, shop floors, buildings and company transport facilities before resumption of work and thereafter at regular intervals



Personal Protective Equipment (PPE)

All facilities, cleaning and house keeping staffs will be provided with Personal Protective Equipment (PPE)



Work from home

Women with young children or care-givers to elders, pregnant women, employees who suffer low immunity because of pre-existing medical conditions should mandatorily work from home until further communication



Hand sanitizers

Hand sanitizers will be provisioned at vantage points



Isolation / quarantine areas

Designated quarantine area for isolating employees with symptoms will be earmarked



Adequate ventilation

Doors and windows at office premises will be kept open, wherever possible, to ensure adequate ventilation



Visitor management

Visitors / interns / short term trainees are not allowed until further communication



Postal / courier management

Parcels / couriers will be allowed only up to the entry gate and the same should be collected by the addressee after following due sanitization guidelines









Material in-warding protocols

Material in-warding at units will follow due screening protocols

Your company is prepared to operate in every situation - Office & Home

CORPORATE SOCIAL RESPONSIBILITY (CSR)

HHSIF Programs	Program Description
	<p>Honeywell Safe Water Network Initiative</p> <ul style="list-style-type: none"> • Safe drinking water access in regions suffering groundwater contamination leading to health-related problems, in Telangana, Maharashtra states • Implementing partner: Safe Water Network
	<p>Safe Kids at Home</p> <ul style="list-style-type: none"> • Fire safety awareness program for children under 14 years, in Maharashtra state • Implementing partner: Safe Kids Foundation India
	<p>Honeywell Science Experience</p> <ul style="list-style-type: none"> • Experiential science education program via 25 science centers, 35 mobile labs, and 3K student mentors, in Maharashtra, Karnataka, Telangana, Tamil Nadu, Haryana, Delhi and Uttar Pradesh states • Implementing partner: Agastya International Foundation
	<p>Honeywell Safe Schools</p> <ul style="list-style-type: none"> • School safety program towards risk reduction, disaster preparedness, response, and recovery, in Delhi and Uttarakhand states • Implementing partner: Sustainable Environment & Ecological Development Society (SEEDS)
	<p>Honeywell Center for Advancing Girls in Science</p> <ul style="list-style-type: none"> • Providing deep, transformative, residential science education program to disadvantaged students, in Maharashtra state • Implementing partner: Avasara Leadership Institute
	<p>IISc technology incubation</p> <ul style="list-style-type: none"> • Incubate deep science startup with an objective to create technologies having societal impact • Implementing partner: Society for Innovation and Development (SID)



Sustainable Growth with the Communities

HAIL CAMPUS DEVELOPMENT | HONEYWELL 2.0

NEW WORKSPACE AT SAPPHIRE FIRST FLOOR (HADAPSAR)



NEW GAME ZONE @ HADAPSAR



Work in progress / planning

New **SEZ facility** in Pune

Honeywell **Vadodara** Office

Honeywell **Mumbai** Office

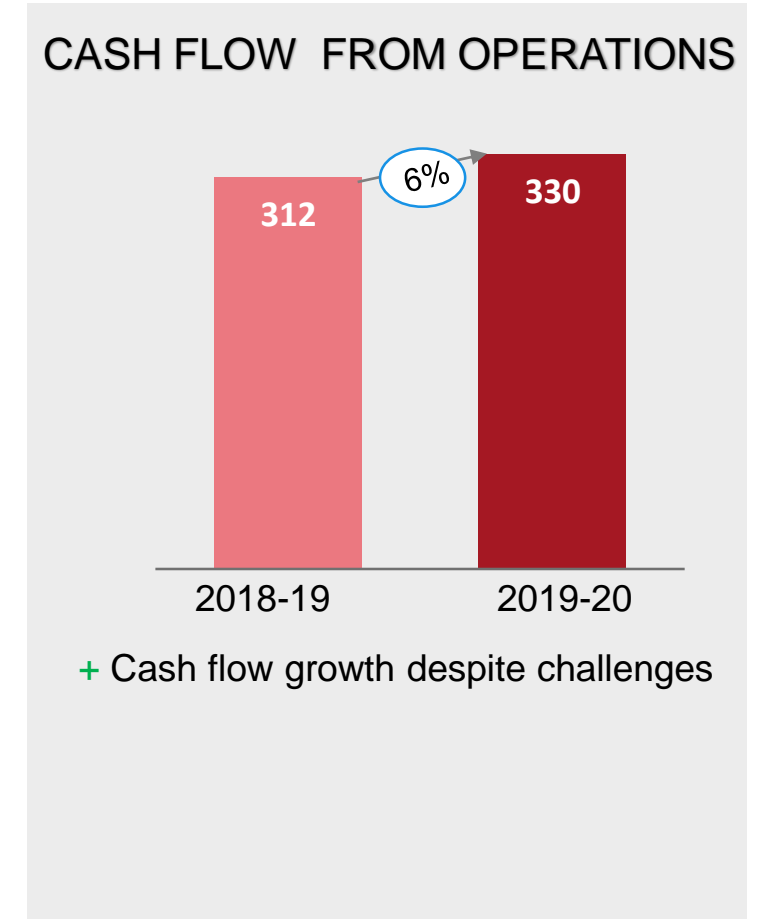
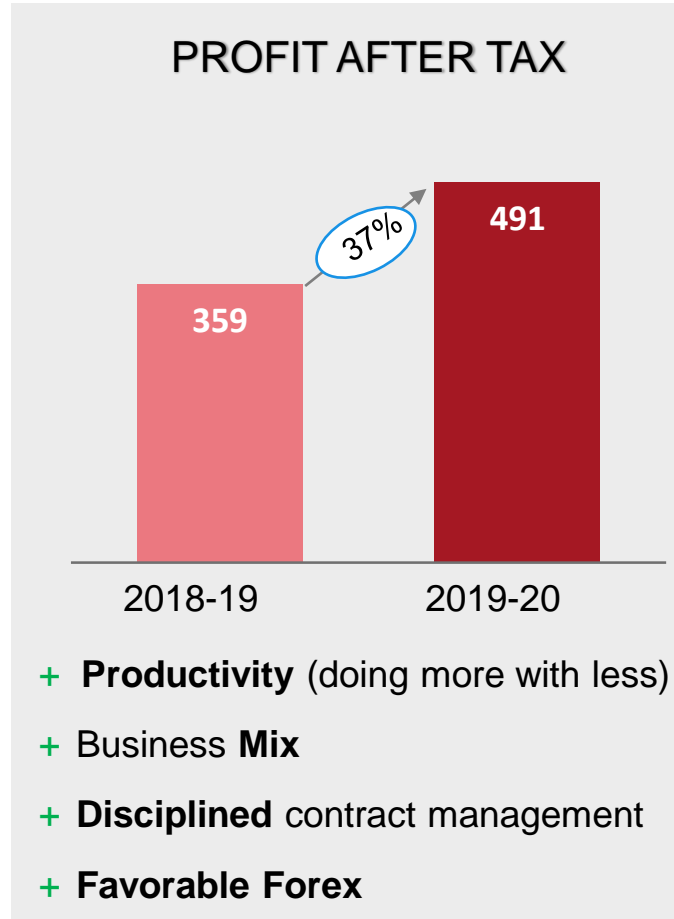
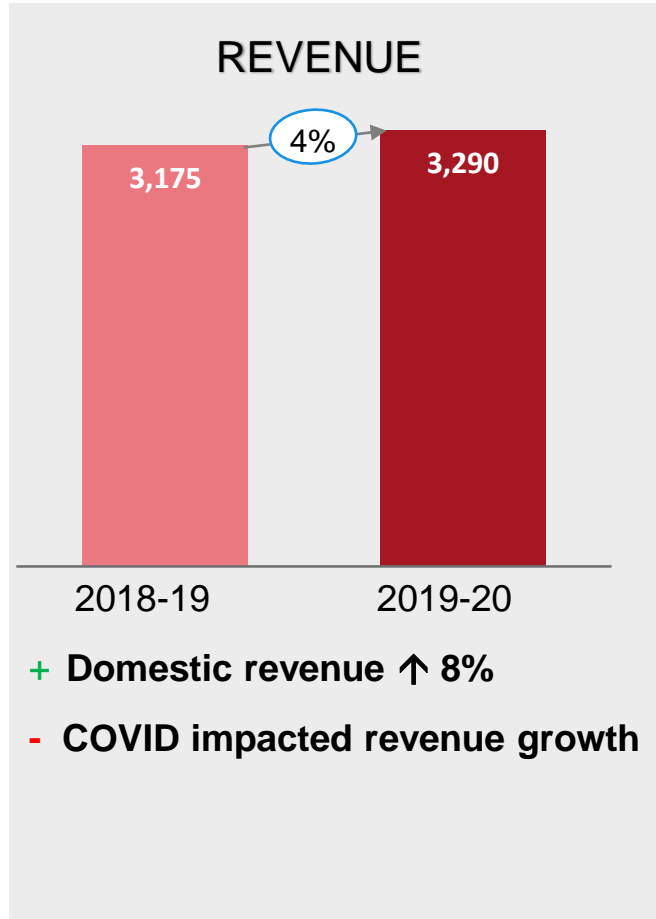


Your company has continued the campus and office upgradation programs

Business Update
2019-20 Performance

FINANCIAL PERFORMANCE (2019-20) | HAIL

(INR Crores)

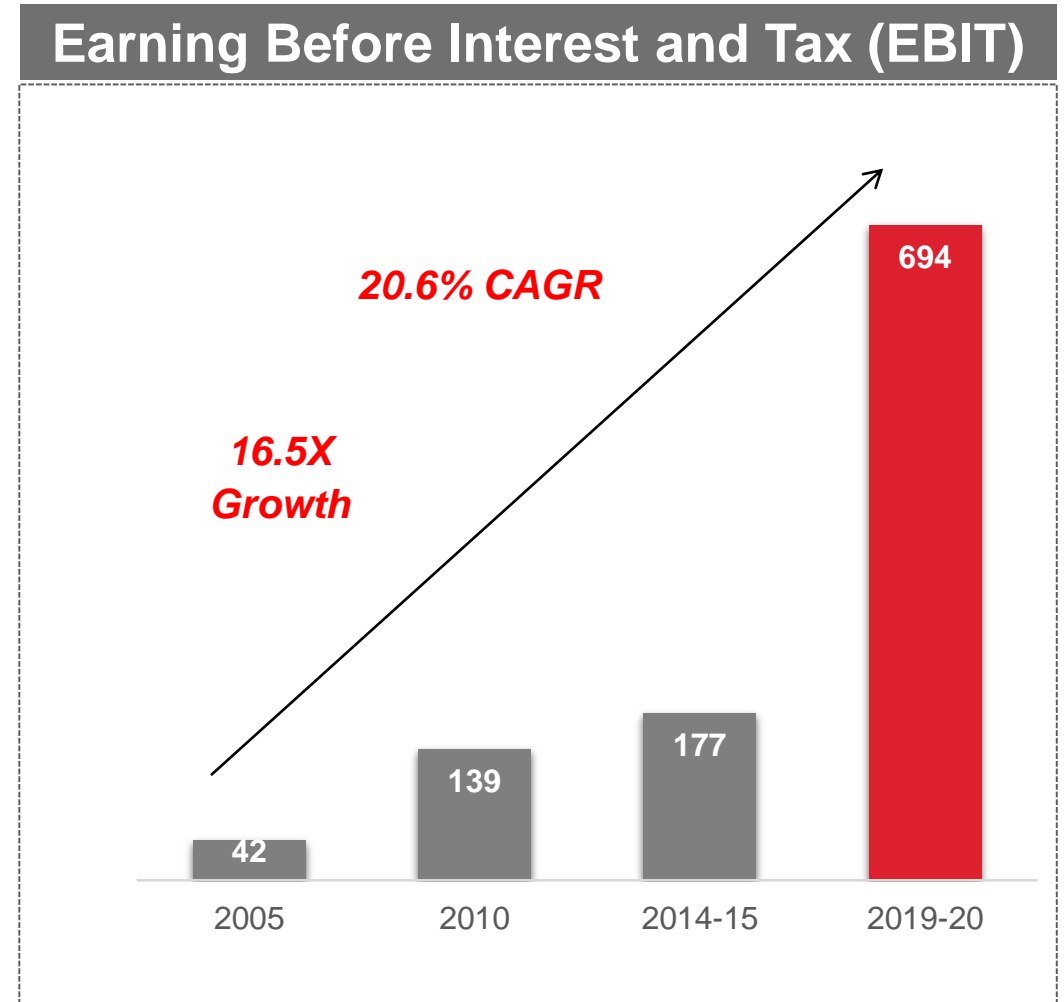
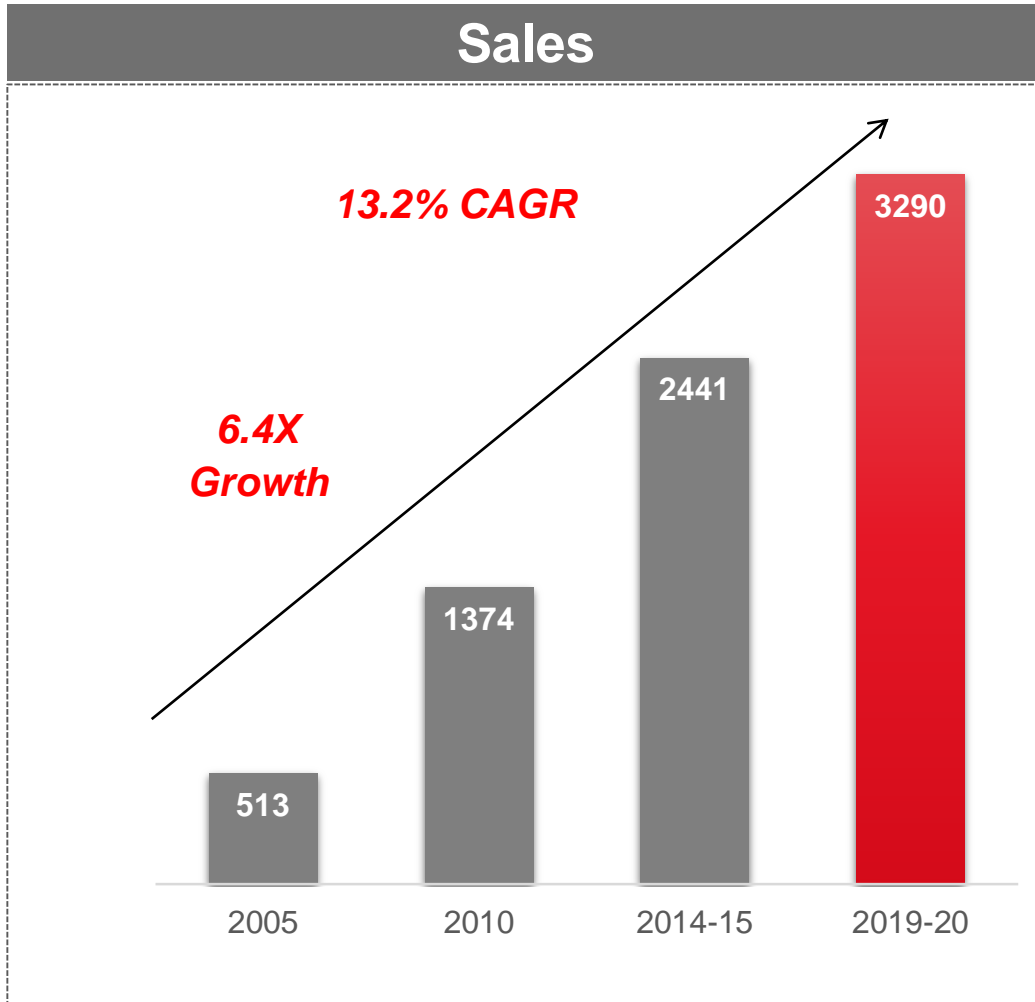


Final Dividend @ Rs. 75/- per equity share was recommended by Board of Directors (Previous Year: Rs. 45/- per equity share)

Profitable Growth; Good Quality Earnings

PERFORMANCE TRACK RECORD | HAIL

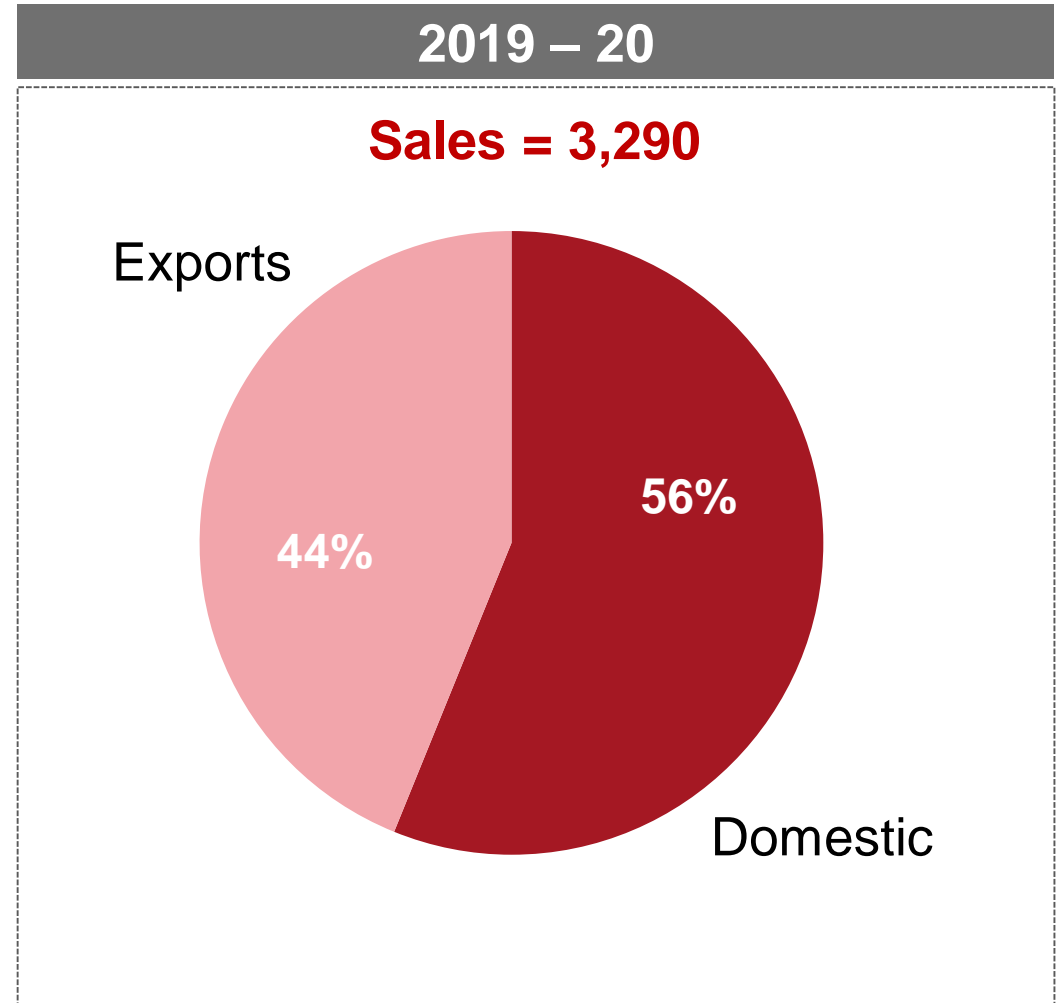
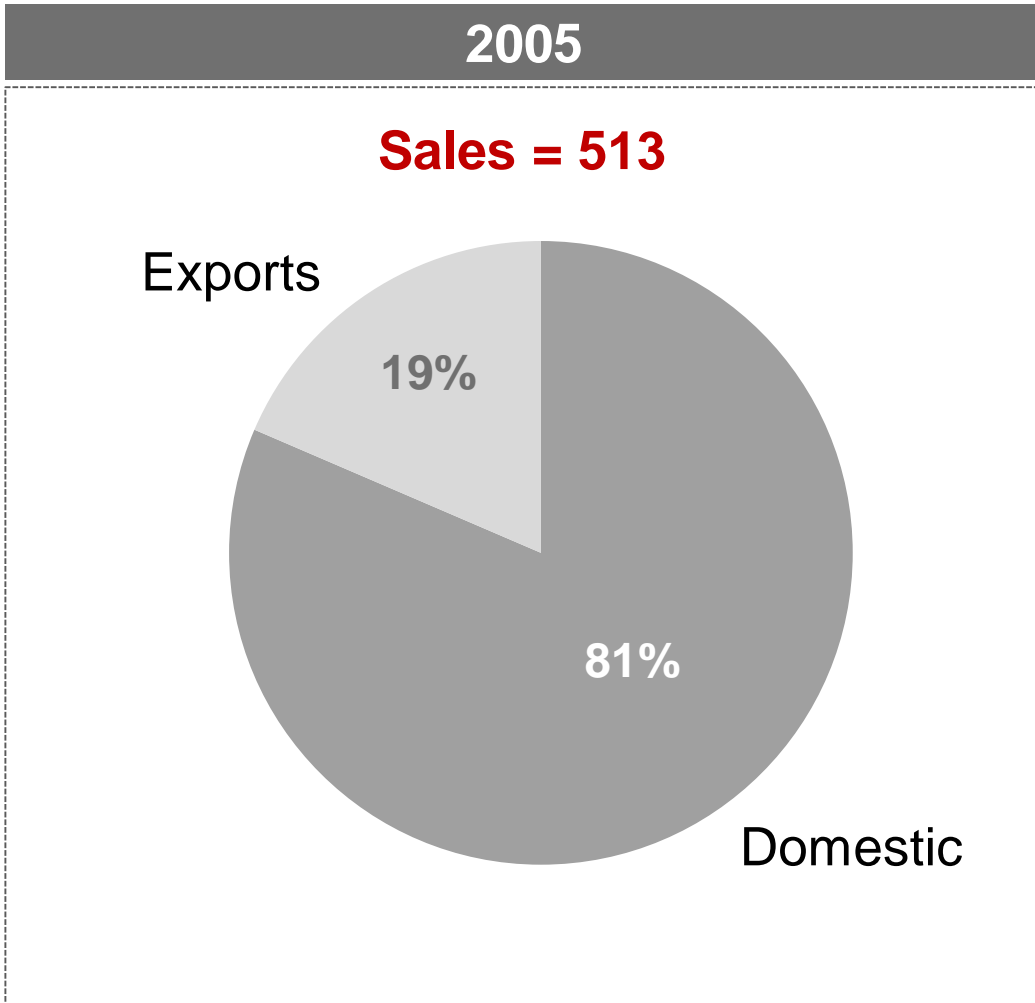
(INR Crores)



Sustained Profitable Growth

THE BUSINESS MIX | HAIL






(INR Crores)



A Balanced Portfolio

1Q 2020-21 Financials
(April – June 2020)

ECONOMIC INDICATORS | INDIA

	FY18	FY19	FY20	FY21	Trend
• GDP Growth Rate ¹	7.2%	6.1%	4.2%	- (5.0-3.2)%	
• Fiscal Deficit ²	3.5%	3.4%	4.6%	3.5-6.7%	
• Inflation ³	3.6%	3.4%	4.8%	4.0-4.4%	
• Interest Rate ⁴	6.0%	6.2%	4.4%	4.0%	
• Crude Oil Price (\$/bbl) ⁵	57.5	70.1	61.2	36.0	

1. Historic data is taken from MOSPI and based on Financial Year (Apr-mar) cycle. Lower & upper limits of FY21 projections are taken as per reports from CRISIL & World Bank respectively

2. Historic data is taken from Economic Survey 2019-20 & CGA - Ministry of Finance. Lower & upper limits of FY21 projections are taken from target set in the Union budget 2020-21 & ICRA respectively

3. Historic data for Headline CPI is taken from Economic Survey 2019-20 & RBI. Lower & upper limits of FY21 projections are taken from target set by RBI & CRISIL respectively

4. Historic data is the repo rate on the last working day of the year. FY21 projections are based on latest rate revisions by RBI

5. Historical data is Brent Spot Average rates as per EIA. Forecast of FY21 from EIA

Mixed Trends; Challenging Business Environment

PERFORMANCE TRACK RECORD | HAIL

(INR Crores)

	Apr – Jun 2020 (Subjected to Limited Review)	Apr – Jun 2019 (Subjected to Limited Review)	Apr – Jun 2020 vs Apr – Jun 2019	FY 2019-20 (Audited)
Total Income from Operations	736.2	857.0	(14.1%)	3,290.0
Total Expenses	621.3	699.0	(11.1%)	2,701.1
Profit from Operations	114.8	158.0	(27.3%)	588.9
Other Income	17.4	18.6	(6.5%)	97.7
Profit before tax	132.3	176.6	(25.1%)	686.6
Tax Expense	34.2	62.5	(45.3%)	195.1
Net Profit after tax	98.1	114.1	(14.0%)	491.5
Net Profit after tax % to revenue	13.3%	13.3%	-	14.9%

A Reasonable Performance Against the Covid19 Headwinds

THANK YOU!

Honeywell