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PRESS RELEASE

PT DIRGANTARA INDONESIA AND HONEYWELL STEP FORWARD TO INCREASE PRODUCT'S LOCAL CONTENT

PT DIRGANTARA INDONESIA (PERSERO) AND HONEYWELL SIGNED COOPERATION

Jakarta, November 7th, 2014

On Friday the 7th of November 2014, PT Dirgantara Indonesia (Persero) (PTDI) and Honeywell signed a non-binding Memorandum of Understanding (MOU) to increase PTDI product local content in the aircraft business. The MOU was signed by the President Director of PTDI, Budi Santoso, and the President of Honeywell Indonesia, Alex J. Pollack, at the Honeywell Booth in Indo Defense Exhibition. Collaboration forged that day was as a result of long time relationship between the two companies. The signing of this MOU starts the possibility of cooperation in a broader scope in the future.

PTDI is a state owned company and produces CN235, C212-400 and NC212i. PTDI also does final assembly and delivery for CN295, completion stage for AS365 N3+ Dauphin, Bell412EP and, in the near time, will do the completion stage for EC725 Cougar, AS565 Mbe Panther, AS350/550/555 Fennec and EC145 of Euro copter for Indonesian Customers.

Based in Phoenix, Arizona, Honeywell's aerospace business is a leading global provider of integrated avionics, engines systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations. In Indonesia, Honeywell opened its aerospace facility on Pulau Bintan in October 2005 and the site produces various avionics systems, mainly for the commercial Air Transport & Regional and Business & General Aviation businesses globally.

PTDI President Director, Budi Santoso, said that "With the signing of this MOU shows that PTDI always steps forward to increase the local content in its products to comply to Government Act number 16 of the year 2012 (*Undang-undang Nomor 16 Tahun 2012*). By using Honeywell Indonesia equipment in the PTDI aircrafts means number of equipment made inside Indonesia increasing in those aircrafts".

Honeywell Indonesia's President, Alex J. Pollack, said: "With the signing of this MOU, we look forward to working even more closely with PTDI to support their role in Indonesia's National Defense and their aircraft businesses worldwide".

This collaboration improves the ability of PTDI's products to support the National Defense Industry sovereignty for air transport. With this partnership PTDI is capable to



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maintain its capabilities associated with the Honeywell equipment supplies and services to PTDI's customers. In addition, by placing manufacturing and services closer to the customers, Honeywell improves the capability to supply and provide services to Honeywell's customers in Indonesia and throughout South East Asia.

About PT Dirgantara Indonesia (Persero)

PT Dirgantara Indonesia (PTDI) is an Indonesian state owned enterprise that was established in 1976. PTDI production site is in Bandung, Indonesia. The company main products are aircrafts; aircraft structure component; aircraft services; and engineering. PTDI has delivered over 400 aircraft to 49 civil and military operators. PTDI Produces various types of CN235 (Type Certificate) for civil or military transport; maritime patrol, surveillance, and coast guard under Joint Production scheme with Airbus Aerospace & Defence System (formerly CASA) and various types of C212-400 and NC212i under Strategic Alliance scheme with Airbus Aerospace & Defence System, does final assembly and delivery for CN295 to Indonesian Customers under Strategic Alliance scheme with Airbus Aerospace & Defence System, does completion stage for AS365 N3+ Dauphin and manufactures tailboom and lower-upper fuselage assy for MK2 and EC725 of Euro copter, does completion stage for Bell412EP of Bell Textron, manufactures components shared for CN235 and C295, aircraft parts, components, tools and fixtures for A320/321/330/340/350/380 of Airbus to Spirit Aerosystem. In the near time PTDI will do the completion stage for EC725 Cougar, AS565 Mbe Panther, AS350/550/555 Fennec and EC145 of Euro copter for Indonesian Customers. PTDI Aircraft Services provides maintenance, overhaul, repair, alteration and logistic support for CN235, NC-212, NAS332 Super Puma, Bell412, BO-105, AS365 N3+ Dauphin, B737-200/300/400/500, A320, Fokker 100, and Fokker 27. PTDI Engineering provides engineering services and analysis and flight simulators.

About Honeywell Aerospace

Honeywell Aerospace products and services are found on virtually every commercial, defense and space aircraft, and its turbochargers are used by nearly every automaker and truck manufacturer around the world. The Aerospace business unit develops innovative solutions for more fuel-efficient automobiles and airplanes, more direct and on-time flights, safer flying and runway traffic, along with aircraft engines, cockpit and



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cabin electronics, wireless connectivity services, logistics, and more. The business delivers safer, faster, and more efficient and comfortable transportation-related experiences worldwide. For more information, visit www.honeywell.com or follow us at @Honeywell_Aero and @Honeywell_Turbo.

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