

Honeywell Polymers (Australia) Limited

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Mr. Brenton Philp
General Manager – Enforcement ACT and National
Australian Competition and Consumer Commission
GPO Box 3131
Canberra ACT 2601

14th August 2014

Dear Sir,

**CARBON TAX REMOVAL SUBSTANTIATION NOTICE (CTRSN)-
HONEYWELL POLYMERS (AUSTRALIA) PTY LIMITED**

Honeywell Polymers (Australia) Pty Limited (HPAPL) is pleased to inform the ACCC that the removal of the Carbon Tax and subsequent Carbon Levy on SGG's on 1/7/14, has had a downward impact on market prices for SGG products in Australia.

HPAPL has not imported any SGG products to which the Carbon Levy directly applied, so the removal of the Carbon Tax has only had a small direct impact on HPAPL. This impact is related to the Carbon Tax component of the electricity price for our office. We do not have a production plant in Australia and only run a small office for two people. Any Carbon Tax savings received by HPAPL will be passed 100% on to the customer and will be reflected in the future market prices.

Our product pricing policy is based on market pricing and our sales for 2014 will be supplied confidentially and under separate cover to the ACCC, in our Carbon Tax Removal Substantiation Statement (CTRSS) to verify HPAPL's trend in pricing, even before the period of price monitoring was announced to start on 1st March 2014.

HPAPL does not have a web site, so to meet the deadline of 18th August, we would ask if the ACCC could please post this notice on their website on our behalf. We have a global Honeywell Ltd website in the USA and we will post a copy on that site, but it will take some weeks to implement. We are pleased to co-operate with the ACCC and to answer any queries you have regarding our CTRSN.

Yours sincerely



Mr Hao Cheng Mo - Director
Honeywell Polymers (Australia) Pty Limited