

HSEPS Objectives and Targets

1. APPLICABILITY

- 1.1 This standard applies to all Honeywell organizations and majority owned subsidiaries worldwide.

2. OVERVIEW

- 2.1 HSE Management Systems are designed to maintain HSEPS excellence and facilitate continual improvement by creating a cycle of activities, including aspects identification and prioritization, performance measurements, self-assessments and audits. This cycle of activity will identify the current and most critical HSEPS issues for an organization. The establishment of objectives and targets that address those issues will effectively and continually reduce the organization's significant risks. This standard provides the guidance and requirements to help set objectives and targets that address the significant HSEPS issues facing an organization.

3. DEFINITIONS

- 3.1 Definitions for underlined text are found at the end of this document.

4. REQUIREMENTS

- 4.1 Documented HSEPS objectives and targets must be established and integrated into the organization's business planning process.
- 4.2 Each organization must develop and conduct a process to prioritize its HSEPS issues. As a minimum, the prioritization process must include the following information:
 - 4.2.1 Commitments and values of the Honeywell HSE Policy
 - 4.2.2 Significant aspects analysis identified through the organization's Aspects and Impacts assessment (see Aspects and Impacts (HSEMS 202))
 - 4.2.3 Legal and other requirements identified through the organization's Legal and Other assessment (see Legal and Other Requirements (HSEMS 203))
 - 4.2.4 Available and feasible technological options
 - 4.2.5 Financial, operational and business requirements of the organization
 - 4.2.6 Potential concerns of key stakeholders
 - 4.2.7 Objectives and annual targets established by Corporate HSEPS
- 4.3 Organization HSEPS objectives must be established for all HSEPS issues determined to be priorities through the prioritization process described in section 4.2 of this standard.
- 4.4 Targets, roles, responsibilities and descriptions for carrying out HSEPS objectives shall be documented and incorporated into the organization's Management Plans (see Management Plans (HSEMS 205))

- 4.5 Time frames shall be assigned for all HSEPS objectives and targets.
- 4.6 HSE objectives and targets must be approved by the organization's Senior Leadership
- 4.7 Performance toward achieving and continued appropriateness of HSEPS objectives and targets must be reviewed and updated by Senior Leadership:
 - 4.7.1 As part of the organization's normal performance review process (see Management Review (HSEMS 215) and Monitoring and Measurement & Self-Assessment (HSEMS 212))
 - 4.7.2 Following any regulatory or operational change that has the potential to introduce new requirements, hazards or risks to the organization
 - 4.7.3 As a minimum annually
- 4.8 Objectives and targets must be communicated to all those responsible for achieving the objectives including employees, contractors and organization management.
- 4.9 Records
 - 4.9.1 All objectives and targets shall be documented. At a minimum, the documentation shall include:
 - 4.9.2 Results of the organization's prioritization process
 - 4.9.3 Names & titles of the team that developed the objectives and targets
 - 4.9.4 Record(s) of the identified objectives and targets and the period over which they apply

5. RELATED DOCUMENTS

- 5.1 None defined now.

Contractors	Any non-Honeywell employee doing work for Honeywell, whether on or off Honeywell's property, and includes, but is not limited to, subcontract workers, consultants, individuals performing on-site contract services and individuals performing off-site outsource services
Objectives	Strategic, usually long term, HSEPS goals that are designed to address the organization's most significant and prioritized HSE aspects. Objectives should align with both the Honeywell HSE policy and the organization's strategic plan (STRAP)
Organization	The entity for which the HSEPS management system applies. For purposes of complying with this HSEMS, Honeywell organizations may be defined at the most appropriate level such as Corporate, SBG (strategic business group), SBU (strategic business unit), SBE