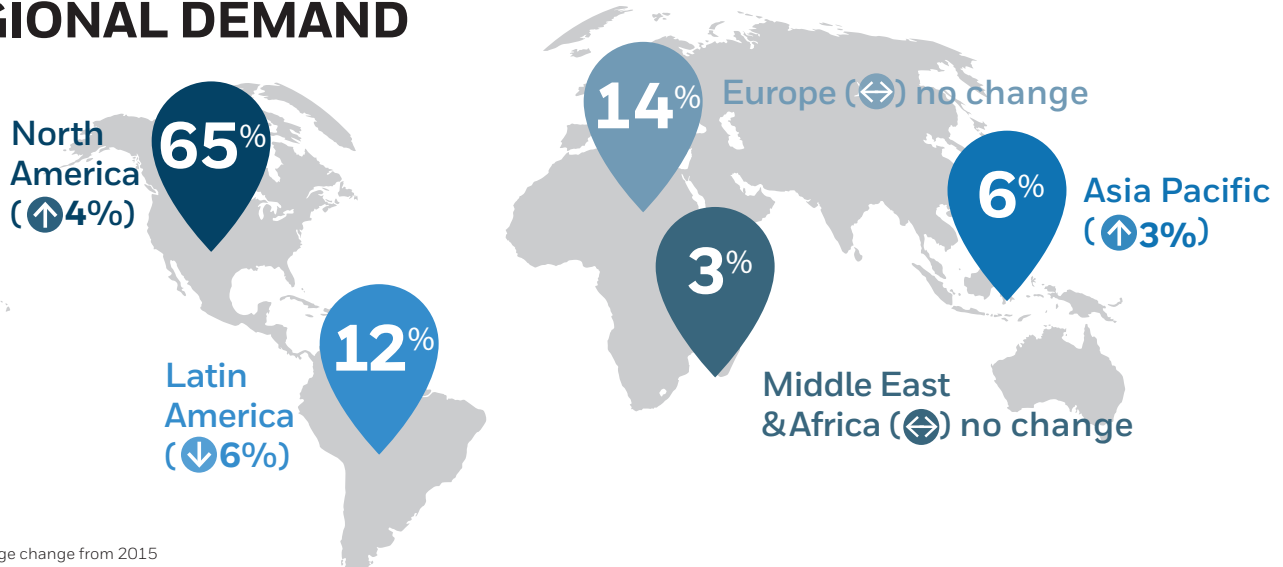


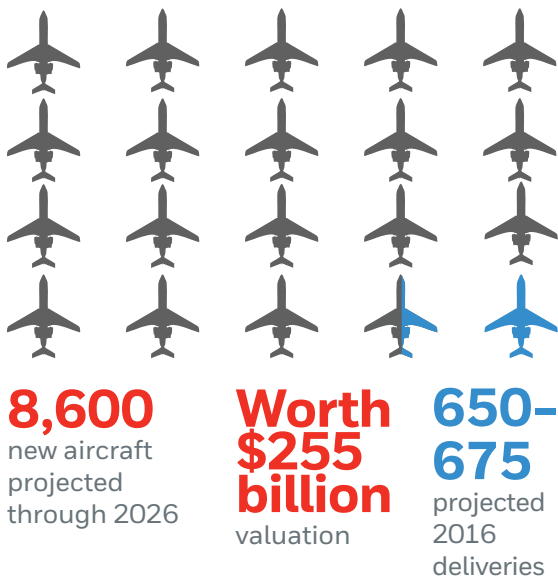
# AVIATION OUTLOOK

Global purchase plans remain steady; larger jets still command largest share of demand.

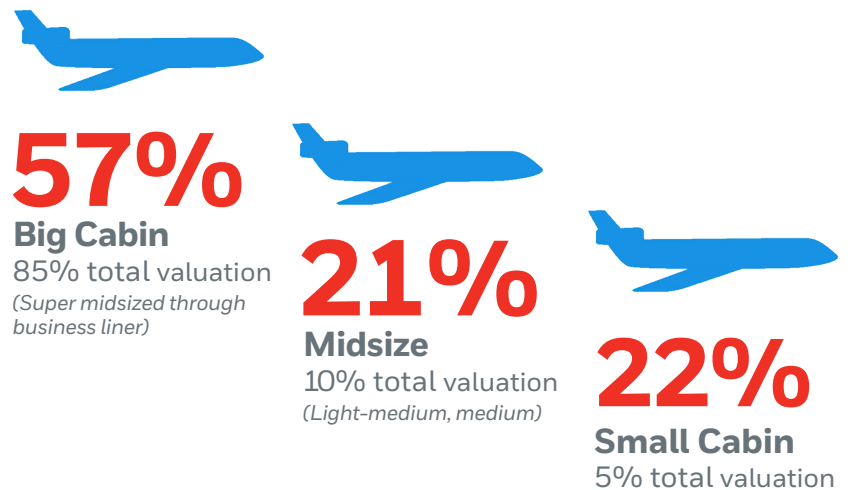
## REGIONAL DEMAND



## AIRCRAFT DELIVERIES



## PURCHASE PLANS BY AIRCRAFT CLASS



“ We expect roughly similar delivery levels in 2016-2017 as the industry transitions to new models in a slow economic growth environment. ”

Brian Sill, President, Honeywell Commercial Aviation

# SURVEY HIGHLIGHTS

<b>57%</b>	<b>27%</b>	<b>&lt;6-7%&gt;</b>	<b>21%</b>	<b>65%</b>
of new purchase plans will be large cabin jets	27% of surveyed fleets to be replaced or added to with new jets in next 5 years	Decrease from 2015 in value of forecasted deliveries	of planned purchases to be completed during 2016-2017 <small>(similar proportion planning for 2015 and 2016 purchase)</small>	of worldwide sales originate in North America

## REGIONAL

### Europe:

Gains in European purchase plans despite Brexit & slow growth in EU



### Asia:

Continues at nearly double-digit fleet growth over the last 5 years



## INDUSTRY

### Operator needs

**BRAND EXPERIENCE IS MORE IMPORTANT THAN EVER BEFORE**

Continuing focus on large-cabin jets with:



Modern, high-tech avionics



Faster cruise Mach .85



Extended range in every class

### Pre-owned jet inventories up

At ~10% of fleet, recently. Absolute numbers of aircraft up for sale has risen.



### Operator concerns



Lower fuel burn

### Cabin Amenities



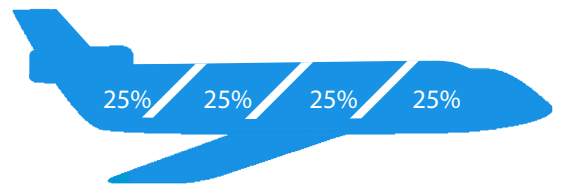
Comfort, productivity

### Support & Maintenance Costs



Reliability, maintainability, service levels

### Fractional ownership



Steady delivery performance is expected in developed economies in 2016-2017.

Find out more about Honeywell Business Aviation at [aerospace.honeywell.com](http://aerospace.honeywell.com)