

Manufacturing Executives Weigh In on the Power of Data Analytics Future of IIoT

Data analytics seen as **requirement**, not recommendation. Some still at risk for being **left behind**.



Unscheduled downtime ranked **top threat** to maximizing revenue



42%

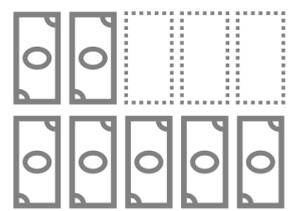
have run equipment **harder than they should**, which leads to **more breakdowns** and **unscheduled downtime**



42%

said they have **put off new investments** in equipment

Data reports equipment breakdowns and unplanned downtime as the **biggest threats** to manufacturers' **bottom lines**. But **cost pressures** force some to **continue operating** under these constant threats.



68%

of respondents are **currently investing** in data analytics

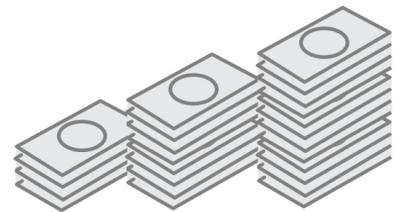


46%

of respondents agreed that implementing and using **data analytics** is no longer optional

65%

of executives believe their company is on the right track, or **ahead of the curve**, in its use of and investment in data analytics



67%

plan to **increase their investment** in data analytics in the next 12 months

While many manufacturers are being forced to **delay or cut back investment** in some areas, they are **prioritizing investments** in data analytics.



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01001
110001
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0110011
VERIFIED

13%

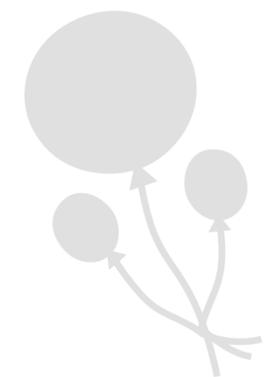
say they **don't understand** the benefit of data analytics

8%

need **proof** it works

10%

think the benefits are **overstated**



26%

say they have **no plans** to invest in data analytics in the next year

Despite **high levels of awareness** regarding value of data analytics, a **considerable number of manufacturing executives** are still **unaware, unconvinced or ill-equipped** to invest in these technologies.

Methodology: This study was jointly conducted by Honeywell and KRC Research Inc. via a phone survey of 200 manufacturing and industrial executives, between May 23, 2016 and June 8, 2016.

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