

HONEYWELL AND STOR GENERATION CONNECT WITH BUILDING OWNERS TO STABILIZE ELECTRICAL GRID HELP AVOID OUTRAGE

- *Store Generation Will Use Honeywell Technology to Aggregate Energy Reduction to National Grid – a First in the UK*
- *Managing Consumption Across Multiple Buildings Helps Keep Power Flowing*
- *Participating Companies Gain Revenue While Balancing Supply and Demand*
- *Helps Across Carbon Reduction, Renewable Energy Goals*

HANOI, February 18, 2014 – Honeywell (NYSE:HON) and power management company Stor Generation Ltd. have launched a new, first-of-its-kind smart grid program in the U.K. The companies will use Honeywell technology to temporarily trim energy use in commercial and industrial facilities, combining the excess power to help stabilize the electrical grid, and address country-wide carbon reduction and renewable energy commitments.

Under the program, Stor Generation will pay facility owners to lower consumption when the call for electricity starts to outpace what power plants and renewable resources are able to produce. Honeywell will work with these organizations to identify, implement and automate short-term changes to heating and cooling equipment, lighting and other building systems — a concept known as automated demand response (ADR).

Stor Generation will use Honeywell’s Akuacom software as a service (SaaS) offering to connect with the participating facilities and communicate when it is necessary to reduce energy use. Stor Generation will then aggregate and provide the resulting reserves to National Grid for its Short Term Operating Reserve (STOR) initiative. STOR and similar programs help ensure grid stability to compensate for spikes in consumption, and times when intermittent renewable energy sources such as wind and solar, an increasing part of the generation mix, are unable to supply power.

“The technology required to avoid a megawatt of consumption costs a fraction of that needed to pump out an additional megawatt,” said Jeremy Eaton, vice president of Honeywell Smart Grid Solutions. “From a cost-benefit standpoint, ADR is the most prudent option for reducing energy use and is the most clean, sustainable path to energy reliability.”

In Vietnam, Honeywell has made continuous efforts to contribute to the national-level Smart Grid Development Project to improve energy quality and reliability, effective energy management and energy efficiency. Honeywell’s technologies enable businesses and industries to better manage peak demand in the power sector and optimize power grid efficiency.

“Honeywell is deeply committed to Vietnam’s economic development and we look forward to sharing our industry-leading solutions, technologies, and expertise to contribute to the development of Vietnam,” said Mai Trang Thanh, president of Honeywell Indochina.

“The nationwide Smart Grid Development Project involves many stakeholders including government authorities, Vietnam Electricity, policy makers and also end-users. The key challenges during implementation in developing countries such as Vietnam are budget, technology and human resource. Thus, Honeywell is not only providing the advanced technologies to contribute to the project, but supporting local partners to address the financial and other challenges”

Honeywell is a pioneer and leader in ADR technology with 20 programs underway in the United States and around the world, including groundbreaking projects in Australia, China, India and the U.K. In addition, Honeywell has managed demand response and energy efficiency projects for more than 100 utilizes. With controls in 150 million homes, 10 million buildings and thousands of industrial sites across the globe, Honeywell has the technology and expertise to empower smart energy producers and users.

Visit www.honeywellsmartgrid.com or follow @HoneywellGrid on Twitter for more information on the company’s smart grid technology and services.

About Honeywell

Honeywell (www.honeywell.com) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; turbochargers; and performance materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. Honeywell officially set up its Vietnam operations in 2005 with offices in both Hanoi and Ho Chi Minh City. Honeywell has been providing the Vietnam market with technologies from all four businesses. For more news and information on Honeywell, please visit <http://www.honeywellnow.com/>.

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