

**HONEYWELL SECURITY GROUP RANKS NO.1 AGAIN in A&S SECURITY TOP 50**

*As a true industrial leader, it will step up efforts to expand presence in Vietnam market*

**HANOI**, March 3, 2014 – Honeywell Security Group ranked No. 1 in the prestigious A&S 2013 Security Top 50, with which the company has further strengthened its proven leadership in the industry. The company has won this award multiple times for the record in history.

Since the day Honeywell was established, the company has never wavered from its goal of developing leading edge security technology that has shaped today's residential and commercial security systems. Honeywell is now on the forefront of IP surveillance technologies, advanced access control and alarm systems as well as state-of-the-art smart phone solutions to address today's security challenge.

“We have specialized expertise in specific industries to understand unique customer needs by providing them the most suitable solutions,” said Jeffery Sit, newly-appointed vice president and general manager of Honeywell Security Asia Pacific. “In Vietnam, we continue to strengthen our foothold in key vertical sectors such as banking and finance, commercial as well as resident projects. With offices in Ho Chi Minh city and Hanoi, we are committed to provide best-in-class local services to our customers and stay close to Vietnam security market.”

Previously a regional sales director with Honeywell, Sit assumed his new role on February 28 to replace Mabel Ng who was recently named vice president and general manager for Asia Pacific for the company's Environmental and Combustion Controls business unit. Sit will lead Honeywell Security Asia Pacific as it continues to serve the region's vibrant, high-growth economies. His appointment emphasizes the consistency of Honeywell Security Group's strategy in Asia Pacific to further innovate and create increased value for customers.

The annual A&S Security Top 50 ranking is built upon the pure product sales of the previous year, highlighting top 50 achievers in the physical, electronic security industry. The Top 50 leaders for 2013 contributed to approximately 68 percent of the world's hardware and software sales in 2012, with an average revenue growth rate of 12.3 percent. These 50 companies have not only achieved remarkable revenue and profit growth, but also made headway in their focused markets

technologies and partnerships. They are industry leaders who showed they have what it takes to weather the storm, ride the wave and set the trend.

Embracing a wide range of solutions across video surveillance, access control, intrusion detection and home system, Honeywell Security Group protects millions of properties and homes worldwide by providing diversified and innovative security products. The Group invests over \$70 million a year in research and development. As a leading global supplier of electronic security products and systems, Honeywell Security Group boasts a solid base of customers ranging from commercial to industrial sectors in Asia Pacific.

For the latest news from Honeywell Security Group in Asia Pacific, please visit [www.asia.security.honeywell.com](http://www.asia.security.honeywell.com).

#### **About Honeywell**

Honeywell ([www.honeywell.com](http://www.honeywell.com)) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; turbochargers; and performance materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. Honeywell officially set up its Vietnam operations in 2005 with offices in both Hanoi and Ho Chi Minh City. Honeywell has been providing the Vietnam market with technologies from all four businesses. For more news and information on Honeywell, please visit <http://www.honeywellnow.com/>.

This release contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by