HONEYWELL UOP AWARDS THREE STUDENT INTERNSHIPS FROM LEADING VIETNAMESE UNIVERSITIES

Students to Gain Valuable Learning Experience at UOP Research and Development Center in U.S.

HANOI, Vietnam, June 17, 2014 -- Honeywell (NYSE:HON) announced today that its UOP business, a recognized global leader in refining and petrochemical technology, has awarded three Vietnamese university students with internships at UOP’s research and development center in the U.S.

The paid internships are part of a partnership Honeywell’s UOP announced last year with PetroVietnam University, Hanoi University of Science, and Ho Chi Minh University of Technology to boost education in the field of chemical engineering. Under that partnership, UOP awarded scholarships to five students at each university. One scholarship recipient from each university was selected by university professors to be awarded a summer internship with UOP at its headquarters and research and development center in Des Plaines, Ill., near Chicago.

“The students will have a unique and valuable opportunity to work closely with pioneers in the field of chemical engineering and to build on their knowledge and experience,” said Dr. Gavin P. Towler, UOP chief technology officer and vice president for research and development. “We are pleased to have this opportunity to work with Vietnam’s leading universities and help tomorrow’s chemical engineers prepare for exciting careers in this field.”

The students receiving the internship are: Tran Thi Thuy Tien, PetroVietnam University; Le Dinh Son, Hanoi University of Science; and Dao Nguyen Duy Phuong, Ho Chi Minh University of Technology.

Honeywell’s UOP announced its initiative to partner with the three leading universities in October 2013. In addition to scholarships and the internships, the company is working with each university to develop the chemical engineering curriculum by assisting in course design, sponsoring lecture series by leading UOP engineers, and providing academic materials. In addition, UOP is
providing opportunities for university faculty to further gain experience and knowledge in hydrocarbon processing technology through work assignments at UOP’s headquarters.

In 2013, Honeywell also announced the opening of its new regional Automation College in Hanoi in partnership with PetroVietnam and PetroVietnam University. The college will boost the technical skills of local engineers through a variety of different training initiatives and build a strong future talent pool for the process industry in Vietnam and Southeast Asia. For that collaboration, Honeywell Process Solutions is providing a full suite of equipment – both hardware and software – that will be used in the curriculum. The college is located at PetroVietnam University.

“The Honeywell UOP and Honeywell Process Solutions initiative demonstrate Honeywell’s commitment to supporting and advancing the petrochemical industry in Vietnam,” said Mai Trang Thanh, president, Honeywell Indochina. “The students in the UOP internship program will gain valuable experience they can apply when they return to Vietnam.”

Honeywell officially started operations in Vietnam in 2005 with offices in Hanoi and Ho Chi Minh City. Technology from UOP is being used in PetroVietnam’s Dung Quat refinery, which is the first refinery to be built in Vietnam. Additionally, Honeywell provides a range of solutions and technology in Vietnam, including avionics systems, power equipment and parts for aircraft engines, security systems, process control solutions, building automation solutions and specialty materials.

UOP LLC (www.uop.com) is a leading international supplier and licensor of process technology, catalysts, adsorbents, equipment, and consulting services to the petroleum refining, petrochemical, and gas processing industries. UOP is a wholly-owned subsidiary of Honeywell International, Inc. and is part of Honeywell’s Performance Materials and Technologies strategic business group, which also includes Honeywell Process Solutions, a pioneer in automation control, instrumentation and services for the oil and gas, refining, petrochemical, chemical and other industries.

Honeywell (www.honeywell.com) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; turbochargers; and performance materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. Honeywell has offices in both Hanoi and Ho Chi Minh City and has been providing the Vietnam market with technologies from all four businesses. For more news and information on Honeywell, please visit http://www.honeywellnow.com/.

This release contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

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