

News Release

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HONEYWELL TECHNOLOGY, ENGINEERING AND PROJECT MANAGEMENT SELECTED FOR THIRD VIETNAMESE OFFSHORE PLATFORM

*Honeywell Process Solutions Chosen for Critical Project Management
for Platform Tapping Oil and Gas Reserves in Te Giac Trang Field*

HO CHI MINH CITY, Vietnam, March 9, 2015 – Honeywell (**NYSE: HON**) Process Solutions (HPS) today announced it has been selected to handle critical project management and engineering for a third oil and natural gas platform that will tap energy reserves off the coast of Vietnam.

Hoang Long Joint Operating Co. (HLJOC) will operate the TGT-H5 wellhead platform located in the Te Giac Trang (TGT) Field off the southern coast of Vietnam. HPS served as the main contractor and provided control and safety solutions for HLJOC's two other platforms that are currently operating in the TGT Field.

Along with turnkey project management and engineering of the new platform's topside structures, HPS will install an integrated Honeywell control and safety solution, including a new fire and gas system, to improve automation, increase cyber and physical security, and improve operator effectiveness. TGT-H5 plans to begin production in fourth quarter of 2015. Total production from the three platforms is expected to be about 50,000 barrels of crude oil per day.

"HLJOC's decision to award a third project to Honeywell, right on the heels of the first two, is a reflection of HLJOC's confidence in our technology, experience and performance," said Joe Spirito, vice president of Asia Pacific Sales for HPS. "This latest award is a reflection of the strong partnership we have developed and the value we bring in helping HLJOC to achieve their business objectives."

Dr. Cu Xuan Bao, General Manager for HLJOC, said, "We selected Honeywell not only for its technology but also for the experience and commitment that the Honeywell team brings to the TGT-H5 project. We have had a highly positive experience working with Honeywell on two

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previous wellhead platform projects, TGT-H1 and TGT-H4, both of which were completed on time and on budget.”

The new contract includes engineering management and integration with the two existing TGT platforms, the floating production storage and offloading (FPSO) vessel that processes the hydrocarbons produced by the platforms, and remote monitoring from the HLJOC office in Ho Chi Minh City. Specific technology to be used on the H5 platform includes [Experion® PKS](#), [C300 Controller](#), and [Safety Manager](#).

One of the largest joint operating companies in Vietnam, HLJOC is a state-owned partnership between PetroVietnam Exploration and Production Corp., SOCO Vietnam Ltd., OPECO Vietnam Ltd and PTT Exploration and Production Co. Ltd.

Honeywell has been a strong partner in developing Vietnam’s energy infrastructure for more than a decade primarily through its HPS and UOP businesses. In addition to the offshore TGT platforms, Honeywell technologies including Experion® Process Knowledge System and UOP’s processes such as CCR Platforming™ and Penex™, are being used in the Dung Quat Refinery and the Nghi Son Refinery now under construction. Honeywell also has established training programs for Vietnam’s workforce including an Automation College in Hanoi and a career development program with PetroVietnam. These programs help to build and sustain a strong talent pool to support the projected growth in the process and refining industries in Vietnam and Southeast Asia.

Honeywell Process Solutions (www.honeywellprocess.com) is a pioneer in automation control, instrumentation and services for the oil and gas; refining; pulp and paper; industrial power generation; chemicals and petrochemicals; biofuels; life sciences; and metals, minerals and mining industries. Process Solutions is part of Honeywell’s Performance Materials and Technologies strategic business group, which also includes UOP, a leading international supplier and licensor of process technology, catalysts, adsorbents, equipment, and consulting services to the petroleum refining, petrochemical, and gas processing industries.

Honeywell (www.honeywell.com) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; turbochargers; and performance materials. Honeywell has offices in both Hanoi and Ho Chi Minh City and has been providing the Vietnam market with technologies from all four businesses. For more news and information on Honeywell, please visit [Honeywell Vietnam](#).

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