

## *News Release*

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### **HONEYWELL AND VIETJET AIR SIGN AGREEMENT TO SELECT HONEYWELL TECHNOLOGY AND PRODUCTS TO IMPROVE SAFETY AND EFFICIENCY**

**WASHINGTON D.C.**, July 9, 2015 – Honeywell Aerospace (**NYSE:HON**) has signed a Memorandum of Understanding (MOU) with VietJet, Vietnam’s leading private new-age airline to select Honeywell’s APU and Avionics as a source for Vietjet’s future fleet.

The signing was witnessed by His Excellency Mr. Nguyen Phu Trong, General Secretary of the Communist Party of Vietnam, who was on his first official visit to United States to celebrate the 20<sup>th</sup> anniversary of the normalization of US-Vietnam relations.

Under the terms of the agreement, the MOU calls for both parties to explore more opportunities for Vietjet to select and install Honeywell’s Auxiliary Power Units (APU) and avionics suite for its new aircraft to be delivered from now until 2017. Last year, Vietjet selected Honeywell to supply, manage and maintain the 131-9A APU for the airline’s new fleet of 21 A320/A321 aircraft.

In addition, Honeywell will provide training and insight to Vietjet on the Honeywell Operating System, which is one of company’s key enablers and built on the foundation of Six Sigma to drive productivity improvement. The two parties will also work closely to exchange best practices and knowledge in airline operation and management as well as the latest aerospace technologies.

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“This MOU is an expression of our commitment to maintain our sustainable development in Vietnam and across Asia followed by a series of additional aircraft purchase and insurance contracts signed recently at the Paris Air Show 2015. Together with Honeywell, Vietjet is well poised to meet the expected surge in air travel in Asia and to do it more safely and efficiently,” said Dinh Viet Phuong, vice president of Vietjet.

“We are delighted to sign this MOU and look forward to deepening the relationship with and partnering Vietjet to meet their long term goals by sharing best practices and providing training. As a leading global aerospace company with the broadest portfolio in the industry, Honeywell is well placed to offer unique products and solutions to Vietjet, helping them operate more safely, efficiently and reliably,” said Briand Greer, president, Honeywell Aerospace Asia Pacific.

Vietjet took to the skies in late 2011 and is the first private airline in Vietnam to operate domestic and international flights. Today the airline operates the most modern and newest fleet in Vietnam and the region, including 25 A320s and A321 on a network covering 33 routes across Vietnam and the rest of Asia.

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Vietnam market with technologies and services in key markets that range from oil and gas to automotive and aerospace. For more information, please visit: [Honeywell Vietnam](#).

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**About Vietjet:**

Vietjet is the first airline in Vietnam, which runs under a new-age airline concept. The airline has made a breakthrough in Vietnam's aviation market, offering millions of people the opportunity to travel by air. Its operation in the market encourages the government to invest more in civil aviation infrastructure and speeds up privatization of state-owned aviation enterprises. Currently, the airline is operating a fleet of 25 Airbus A320 and A321 aircraft, with 150 flights each day. It has already opened 33 air routes inside Vietnam and between Vietnam and Thailand, Singapore, Korea, Taiwan, Cambodia and China. It has transported more than 12.5 million passengers since the beginning more than three years ago.

The airline plans to expand network across Asia-Pacific region and is also studying to open long-haul flights to Europe. To prepare for this plan, Vietjet signed agreements with reputable aircraft-makers to purchase new-generation and modern aircraft.

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