HONEYWELL AND SPARTA SYSTEMS

FREQUENTLY ASKED QUESTIONS

1.   Why did Honeywell make an acquisition in the Life Science industry?

Honeywell is always looking for great partners with a healthy track record of success. The acquisition of Sparta bolsters Honeywell's long-time commitment to the life sciences industry and helps achieve our goal to bring the best software and automation capabilities to our customers. Sparta Systems is a leader in specialized, mission-critical quality management ("QMS") software and SaaS services.

2.   What has been Honeywell's role in the Life Sciences industry?

Honeywell has provided the life sciences industry with innovative advancements in automation technologies, systems and services for over 30 years. The Honeywell portfolio includes advanced automation and process controls for consistency and oversight of both continuous and batch processing; data capture and recording solutions that simplify and safeguard compliance; and technologies that help maintain auditibility, optimize production, and speed time to market while ensuring quality and repeatability.

3.   Why did Honeywell pick Sparta Systems?

Sparta Systems is a leading provider of TrackWise® enterprise QMS software and TrackWise Digital®, a next-generation, cloud and digital QMS SaaS platform. With a robust global presence, companies in life sciences and other industries rely on Sparta's expertise and solutions to help them optimize quality and deliver safe and effective products to patients and customers. The acquisition of Sparta further bolsters Honeywell's software, controls, and analytics capabilities in the life sciences industry. It also brings further value to life sciences customers and complements Honeywell's growth strategy for the automation and digitization businesses within Honeywell Process Solutions. Ultimately, the acquisition opens opportunities for Honeywell in the life sciences and pharma industry.

4.   What are TrackWise® and TrackWise Digital®?

TrackWise enterprise QMS software and TrackWise Digital, a next-generation, cloud and digital QMS SaaS platform are Sparta Systems' flagship products. These industry-leading quality management systems bring together an organization's quality processes in a single place, increasing efficiency and performance while helping to achieve compliance and reduce risk. Used by midsize, large, and multinational companies in regulated industries like the life sciences, TrackWise and TrackWise Digital help these industries improve product quality, achieve regulatory compliance, and reduce risk.

5.   What does this acquisition mean for TrackWise Digital?

The TrackWise and TrackWise Digital platforms will continue to innovate and develop. For TrackWise Digital, this is an opportunity to be part of an integrated life sciences manufacturing eco-system that combines Sparta's QMS with Honeywell's software solutions, batch automation, and data integration capabilities. This eco-system of digital solutions is particularly important for the life sciences industry because customers face stringent regulation and quality compliance as well as increasing manufacturing complexity. Honeywell's global footprint will help to enable global sales opportunities for Sparta.

6. How do Honeywell's Track and Trace offerings complement TrackWise and TrackWise Digital?

Honeywell's Track and Trace offerings complement TrackWise and TrackWise Digital by enabling the traceability of products across the supply chain, allowing manufacturers to extend their quality management processes to their supply chain partners. This enables the detection of illicit and counterfeit medical products in the supply chain and, because products can be tracked to their location, it improves quality through easier recall management.

7. Is it possible for TrackWise Digital to enter other industries where Honeywell has a strong presence?

For now, we don't anticipate any changes to the TrackWise Digital go-to-market strategy. However, the expectation is that the acquisition will allow us to find new opportunities for the growth of the combined portfolio over time.

8. How does Honeywell Forge factor into this product mix?

Honeywell Forge is Enterprise Performance Management Software-as-a-Service (SaaS), purpose-built on a native edge-to-cloud, data-driven architecture to accelerate our customers' digital transformation. You can learn more here. Honeywell Forge will remain as a separate and complementary offering that can offer enhanced digitization capabilities to Sparta customers.

9. How does Honeywell's Experion® Process Knowledge Systems work together with TrackWise Digital?

Experion® Process Knowledge System (PKS) unifies people with process, business and asset management. This distributed control system (DCS) helps process manufacturers increase profitability and productivity. It is the only automation system that focuses on people — making the most of the knowledge they hold. By integrating disparate data across facilities, helping to make the most of resources and people, and feeding it all into a unified automation system, users can achieve an operation that's more proactive, efficient and responsive. This product has many positive synergies with TrackWise Digital that we are exploring.

10. So, are all the Sparta customers now Honeywell customers?

Sparta is now part of the broader Honeywell portfolio. Sparta customers will not see a change in their relationship with Sparta and will continue to be served by their existing contacts with Sparta. We look forward to working together to advance the mission of improving lives everywhere.

11.   What changes can Sparta customers expect to see as part of the acquisition?

Sparta customers will gain from the combination of both leadership teams and continued and expanded investments in innovation. Honeywell is leading the digital transformation journey of enterprises across the globe and will bring this vision and transformational prowess to Sparta customers as well.

12.   What value will this acquisition bring to Sparta customers and partners?

Sparta Systems will now be part of a broader integrated life sciences manufacturing digital eco-system that combines TrackWise Digital with Honeywell's software solutions, batch automation, and data integration capabilities. This eco-system of digital solutions is particularly important for the life sciences industry because customers face stringent regulation and quality compliance as well as increasing manufacturing complexity. Honeywell's global footprint will enable global sales opportunities for Sparta.