Letter in case a Foreign Company does not have a “PE” in India

<Date>

Honeywell Automation India Limited
Pune, INDIA

Folio No:

This is to certify that

1. ________________________________<insert company’s name>, is a body corporate incorporated and registered in _______________________________<Name of the country> under the laws of ________________________________<mention Name of the country>.<\n
2. We, ________________________________<< Name of the shareholder >> confirm that we are a tax resident of ________________________________<<Insert country>> and are eligible to claim benefits of the India - ________________________________<< Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.

3. Our Tax Identification Number issued by ________________________________<Name of the authority> is ________________________________<mention number>.

4. We, ________________________________<<Name of the shareholder >> are the beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding. .

5. I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

6. We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us in not attributable/effectively connected to the our P.E. in India as defined under the Income Tax Act, 1961 and DTAA between India and ________________________________<Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year ________________________________<<<<Year>>>.

We further confirm that we do not have any business connection in India as per provisions of Income Tax Act 1961. In the event of we having a P.E. in India or Dividend income is attributable/effectively connected to such P.E., we acknowledge our obligation to inform you forthwith with necessary details.
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We further indemnify Honeywell Automation India Limited for any penal consequences arising out of any acts of commission or omission initiated by Honeywell Automation India Limited by relying on our above averment.

Thanking you,

Yours Sincerely,
For _______________________________<company’s name>

____________________
Name: _______________________________<insert authorised person name>
______________________<Insert designation>