August 6, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Kind Attn: Mr. K. Gopalkrishnan
BSE Scrip Code: 517174

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Kind Attn: Mr. Hari
NSE Symbol : HONAUT

Dear Sirs,


Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Time of Commencement of Board Meeting: 10.55 AM

Time of Conclusion of Board Meeting: 04:20 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith unaudited financial results for the first quarter ended June 30, 2020, along with the Limited Review Report by our Statutory Auditors for the said quarter, which were approved by the Board of Directors of the Company at its Meeting held today.

Please take the same on record.

Thanking you,

Yours faithfully,

For Honeywell Automation India Limited

Farah Irani
Company Secretary

Encl: A/a
INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL
RESULTS

TO THE BOARD OF DIRECTORS OF HONEYWELL AUTOMATION INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Honeywell
Automation India Limited ("the Company"), for the quarter ended June 30, 2020 ("the
Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company’s Management and approved by the
Company’s Board of Directors, has been prepared in accordance with the recognition and
measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial
Reporting” ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with
relevant rules issued thereunder and other accounting principles generally accepted in India. Our
responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review
Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent
Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (ICAI). A review
of interim financial information consists of making inquiries, primarily of the Company’s personnel
responsible for financial and accounting matters, and applying analytical and other review
procedures. A review is substantially less in scope than an audit conducted in accordance with
Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and
consequently does not enable us to obtain assurance that we would become aware of all
significant matters that might be identified in an audit. Accordingly, we do not express an audit
opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our
attention that causes us to believe that the accompanying Statement, prepared in accordance
with the recognition and measurement principles laid down in the aforesaid Indian Accounting
Standard and other accounting principles generally accepted in India, has not disclosed the
information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it
is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm’s Registration No. 117366W/W-100018)

Saira Nainar
Partner
(Membership No. 040081)
(UDIN: 20040081AAAABT8100)

Place: Mumbai
Date: August 6, 2020
**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs. in Lakhs)

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Quarter ended (Unaudited*)</th>
<th>Quarter ended (Note 3)</th>
<th>Quarter ended (Unaudited*)</th>
<th>Year ended (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>June 30, 2020</strong></td>
<td><strong>March 31, 2020</strong></td>
<td><strong>June 30, 2019</strong></td>
<td><strong>March 31, 2020</strong></td>
<td></td>
</tr>
<tr>
<td>I</td>
<td>Revenue from operations</td>
<td>73,623</td>
<td>70,426</td>
<td>85,703</td>
<td>329,001</td>
</tr>
<tr>
<td>II</td>
<td>Other Income (Net)</td>
<td>1,743</td>
<td>3,372</td>
<td>1,862</td>
<td>9,765</td>
</tr>
<tr>
<td>III</td>
<td>Total Income (I + II)</td>
<td>75,366</td>
<td>73,798</td>
<td>87,565</td>
<td>338,766</td>
</tr>
<tr>
<td>IV</td>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Cost of materials consumed</td>
<td>30,209</td>
<td>28,257</td>
<td>37,319</td>
<td>135,945</td>
</tr>
<tr>
<td></td>
<td>Purchases of stock in trade</td>
<td>6,616</td>
<td>5,095</td>
<td>7,927</td>
<td>29,125</td>
</tr>
<tr>
<td></td>
<td>Changes in inventories of finished goods, work in progress and stock in trade</td>
<td>(732)</td>
<td>(958)</td>
<td>(1,111)</td>
<td>(778)</td>
</tr>
<tr>
<td></td>
<td>Employee benefits expense</td>
<td>13,325</td>
<td>13,962</td>
<td>14,055</td>
<td>55,481</td>
</tr>
<tr>
<td></td>
<td>Finance costs</td>
<td>148</td>
<td>152</td>
<td>216</td>
<td>687</td>
</tr>
<tr>
<td></td>
<td>Depreciation and amortisation</td>
<td>1,161</td>
<td>1,181</td>
<td>853</td>
<td>4,058</td>
</tr>
<tr>
<td></td>
<td>Other expenses (Net)</td>
<td>11,413</td>
<td>11,215</td>
<td>11,044</td>
<td>45,593</td>
</tr>
<tr>
<td></td>
<td>Total expenses (IV)</td>
<td>62,140</td>
<td>58,904</td>
<td>69,903</td>
<td>270,111</td>
</tr>
<tr>
<td>V</td>
<td>Profit / (loss) before exceptional items and tax (III-IV)</td>
<td>13,226</td>
<td>14,894</td>
<td>17,662</td>
<td>68,655</td>
</tr>
<tr>
<td>VI</td>
<td>Exceptional items</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>VII</td>
<td>Profit before tax (V-VI)</td>
<td>13,226</td>
<td>14,894</td>
<td>17,662</td>
<td>68,655</td>
</tr>
<tr>
<td>VIII</td>
<td>Tax expense</td>
<td>3,418</td>
<td>3,780</td>
<td>6,252</td>
<td>19,507</td>
</tr>
<tr>
<td></td>
<td>1. Current tax</td>
<td>3,586</td>
<td>4,023</td>
<td>5,957</td>
<td>17,378</td>
</tr>
<tr>
<td></td>
<td>2. Deferred tax</td>
<td>(168)</td>
<td>(243)</td>
<td>295</td>
<td>2,129</td>
</tr>
<tr>
<td></td>
<td>3. Relating to earlier years</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>IX</td>
<td>Profit for the period (VII-VIII)</td>
<td>9,808</td>
<td>11,114</td>
<td>11,410</td>
<td>49,148</td>
</tr>
<tr>
<td>X</td>
<td>Other Comprehensive income</td>
<td>415</td>
<td>342</td>
<td>(450)</td>
<td>(1,329)</td>
</tr>
<tr>
<td></td>
<td>A (i) Items that will not be reclassified to profit or loss</td>
<td>555</td>
<td>455</td>
<td>(699)</td>
<td>(1,440)</td>
</tr>
<tr>
<td></td>
<td>(ii) Income tax relating to items that will not be reclassified to profit or loss</td>
<td>(140)</td>
<td>(113)</td>
<td>244</td>
<td>277</td>
</tr>
<tr>
<td></td>
<td>B (i) Items that will be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
<td>8</td>
<td>(255)</td>
</tr>
<tr>
<td></td>
<td>(ii) Income tax relating to items that will be reclassified to profit or loss</td>
<td>-</td>
<td>-</td>
<td>(3)</td>
<td>89</td>
</tr>
<tr>
<td>XI</td>
<td>Total Comprehensive Income (IX+X)</td>
<td>10,223</td>
<td>11,456</td>
<td>10,960</td>
<td>47,819</td>
</tr>
<tr>
<td>XII</td>
<td>Paid-up equity share capital</td>
<td>884</td>
<td>884</td>
<td>884</td>
<td>884</td>
</tr>
<tr>
<td>XIII</td>
<td>Earning per share (Rs.) - Basic (not annualised)</td>
<td>110.93</td>
<td>125.70</td>
<td>129.05</td>
<td>555.88</td>
</tr>
<tr>
<td>XIV</td>
<td>Earning per share (Rs.) - Diluted (not annualised)</td>
<td>110.93</td>
<td>125.70</td>
<td>129.05</td>
<td>555.88</td>
</tr>
</tbody>
</table>

*Limited Review*
Notes:
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 6, 2020.

2. The Company has only one segment viz. “Automation & Control Systems” as per Indian Accounting Standard (Ind AS) - 108 Operating Segment requirement.

3. The financial results for the quarter ended March 31, 2020 is balancing figure between audited results for the full financial year and the published year to date figures upto the third quarter of that financial year which are subjected to limited review.

4. At the Board Meeting held on May 22, 2020, the Board of Directors had recommended dividend of Rs. 75 per equity share for the financial year ended March 31, 2020 (previous year ended March 31, 2019: Rs. 45 per equity share) for approval of shareholders. The face value of the equity share is Rs. 10 each. The said dividend if declared at the Annual General Meeting of the Company scheduled on August 18, 2020 at 4.00 pm shall be paid on or before September 11, 2020.

5. The Company does not have any subsidiary or associate companies.

The duration and severity of the ongoing COVID-19 pandemic and the disruption caused to global economic and business environment continues to remain uncertain. The Company's operations and financial results for the quarter have been impacted by the lockdown. The operations are gradually resuming to normal with requisite precautions during the quarter. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

The Company has evaluated and factored in the possible impact that may result from this pandemic and all events and circumstances up-to the date of approval of these financial results on the carrying value of it's assets and liabilities as at June 30, 2020. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact on the financial results for the quarter ended June 30, 2020 because of any events and developments beyond the date of approval of these financial results may differ from that estimated at the date of approval of these financial results and will be recognized prospectively.

7. Previous periods/year figures have been regrouped/reclassified as appropriate.