

Honeywell

Honeywell Automation India Limited

CIN: L29299PN1984PLC017951

Regd. Office: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013, Maharashtra

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E-mail: India.Communications@Honeywell.com

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February 8, 2023

The Manager – Compliance Department National Stock Exchange of India Limited 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai 400051 NSE Symbol: HONAUT	The Manager – Compliance Department BSE Limited Floor 25, P.J. Tower, Dalal Street Mumbai 400001 BSE Scrip Code: 517174
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Dear Sir,

Sub: Outcome of the Board Meeting held on February 8, 2023- Unaudited financial results and Limited Review Report for the quarter and nine months ended December 31, 2022.

Ref: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Time of Commencement of Board Meeting: 2.25 p.m.

Time of Conclusion of Board Meeting: 4.45 p.m.

Pursuant to Regulation 30 and 33 read with part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith unaudited financial results for the quarter and nine months ended December 31, 2022, along with the Limited Review Report by our Statutory Auditors for the said quarter, which were approved by the Board of Directors of the Company at its Meeting held today.

The above is for your information and record.

Yours Sincerely,

For Honeywell Automation India Limited



Indu Daryani

Company Secretary

FCS No. 9059

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended (Unaudited*)	Quarter ended (Unaudited*)	Quarter ended (Unaudited*)	Nine months ended (Unaudited*)	Nine months ended (Unaudited*)	Year ended (Audited)
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
I	Revenue from operations	1,01,749	79,425	85,995	2,59,791	2,28,034	2,94,832
II	Other income (Net)	2,744	4,488	1,434	10,152	5,711	8,234
III	Total income (I + II)	1,04,493	83,913	87,429	2,69,943	2,33,745	3,03,066
IV	Expenses						
a)	Cost of materials consumed	49,164	31,666	40,657	1,13,606	97,156	1,24,734
b)	Purchases of stock in trade	10,533	7,354	7,754	27,390	22,368	29,712
c)	Changes in inventories of finished goods, work in progress and stock in trade	760	1,385	608	135	1,195	52
d)	Employee benefits expense	15,097	16,143	14,058	46,743	41,498	55,754
e)	Finance costs	103	118	108	347	430	549
f)	Depreciation and amortisation	1,314	1,279	1,359	3,839	3,973	5,240
g)	Other expenses (Net)	13,131	10,104	10,725	33,911	31,224	41,257
	Total expenses (IV)	90,122	68,048	75,269	2,25,971	1,97,844	2,57,304
V	Profit before exceptional items and tax (III-IV)	14,371	15,865	12,160	43,972	35,901	45,762
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	14,371	15,865	12,160	43,972	35,901	45,762
VIII	Tax expense	3,764	4,071	3,187	11,374	9,255	11,849
a)	Current tax	3,213	4,731	3,319	12,196	10,126	11,890
b)	Deferred tax	479	(680)	(132)	(892)	(871)	(41)
c)	Relating to earlier years	70	-	-	70	-	-
IX	Profit for the period (VII-VIII)	10,607	11,794	8,973	32,598	26,646	33,913
X	Other Comprehensive Income						
a)	(i) Items that will not be reclassified to profit or loss	(532)	628	(368)	(306)	(493)	(741)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	134	(158)	93	77	124	187
b)	(i) Items that will be reclassified to profit or loss	133	(111)	(7)	(883)	194	(306)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(34)	28	2	217	(48)	77
	Total Other Comprehensive Income	(299)	387	(280)	(875)	(223)	(783)
XI	Total Comprehensive Income (IX+X)	10,308	12,181	8,693	31,723	26,423	33,130
XII	Paid-up equity share capital	884	884	884	884	884	884
	Face value per share Rs. 10						
XIII	Other equity						2,82,793
XIV	Earning per share (Rs.) - Basic (not annualised)	119.97	133.39	101.49	368.69	301.37	363.57
XV	Earning per share (Rs.) - Diluted (not annualised)	119.97	133.39	101.49	368.69	301.37	363.57

*Limited Review

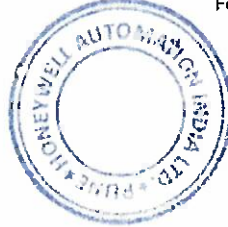
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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 08, 2023.
2. The Company has only one segment viz. "Automation & Control Systems" as per Indian Accounting Standard (Ind AS) - 108 Operating Segment requirement.
3. The Company does not have any subsidiary or associate companies.
4. Previous periods/year figures have been regrouped/reclassified as appropriate.

Place : Bengaluru
Date : February 08, 2023



For Honeywell Automation India Limited


Ashish Gaikwad
Managing Director

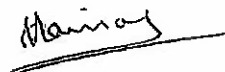
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DMS LLP

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF HONEYWELL AUTOMATION INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Honeywell Automation India Limited** ("the Company"), for the quarter and nine months ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Saira Nainar
Partner
(Membership No. 040081)
UDIN: 23040081BGWLSL8235

Pune, February 08, 2023

