

HONEYWELL AUTOMATION INDIA LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2010

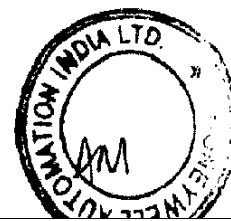
(Rs in lakhs)

Particulars	Quarter ended		Year ended	
	December 31, 2010 (Unaudited)	December 31, 2009 (Unaudited)	December 31, 2010 (Audited)	December 31, 2009 (Audited)
1. (a) Net Sales/Income from Operations	38037	31908	135471	117457
(b) Other Operating Income (Net)	39	19	108	75
2. Expenditure				
(a) (Increase)/decrease in stock in trade and work in progress	1510	158	172	(119)
(b) Consumption of raw materials & services	16999	16187	68354	53689
(c) Purchase of traded goods	3368	2188	11348	8203
(d) Employees cost	6270	4901	22153	19421
(e) Depreciation (including amortisation)	364	307	1290	1186
(f) Other expenditure (Net)	5391	3760	19161	17497
(g) Total	33902	27501	122478	99877
3. Profit from Operations before Interest & Exceptional items (1-2)	4174	4426	13101	17655
4. Other Income	217	338	797	605
5. Profit before Interest & Exceptional items (3+4)	4391	4764	13898	18260
6. Interest	0	29	3	61
7. Profit after Interest but before Exceptional items (5-6)	4391	4735	13890	18199
8. Exceptional items	-	-	-	-
9. Profit before tax (7+8)	4391	4735	13890	18199
10. Tax Expense (refer note no. 6 below)	1817	1238	3385	4919
11. Net Profit from Ordinary Activities after Tax (9-10)	2574	3497	10505	13280
12. Extraordinary items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	2574	3497	10505	13280
14. Paid-up equity share capital Face Value Per Share Rs. 10	884	884	884	884
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year			52454	42981
16. Earnings Per Share (EPS) -				
(a) Basic and Diluted before Extraordinary items (Rs.) (Not annualised)	29.12	39.55	118.81	150.19
(b) Basic and Diluted after Extraordinary items (Rs.) (Not annualised)	29.12	39.55	118.81	150.19
17. Public Shareholding				
- Number of Shares	1659048	1659048	1659048	1659048
- Percentage of Shareholding	18.76	18.76	18.76	18.76
18. Promoter & Promoter Group shareholding				
(a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of total shareholding of promoter & promoter group)				
- Percentage of shares (as a % of total share capital of the company)				
(b) Non-encumbered				
- Number of shares	7182475	7182475	7182475	7182475
- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	81.24	81.24	81.24	81.24

Notes:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on February 9, 2011.
- The Board of Directors has recommended dividend of Rs. 10 Per share (Previous year Rs. 10.00 per share) for approval of shareholders. The Annual General Meeting of the Company is scheduled to be held on Thursday, 21 April 2011. The Register of Members and the Share Transfer Books shall be kept closed from Tuesday, 5 April 2011 to Thursday, 14 April 2011. (Both days inclusive)
- The Company has only one segment viz. "Automation & Control" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- Information on investor complaints pursuant to Clause 41 of the listing agreement for the year ended December 31, 2010.

Opening Balance	Additions	Diposals	Closing balance
0	3	3	0



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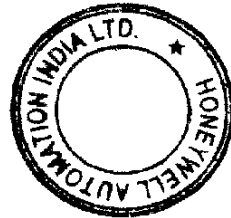
- 5) Other Expenditure for the year ended includes Rs.1052 lakhs payable in respect of various services rendered by Honeywell group companies during the prior period.
 6) Tax expenses include Rs.1234 lakhs for the quarter and Rs. (388) lakhs for the year in respect of earlier periods.
 7) Statement of Assets & Liabilities as per clause 41 (V) (h) of the Listing Agreement is as follows

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lakhs)	
	Year Ended 31/12/2010	Year Ended 31/12/2009
	Audited	Audited
SHAREHOLDERS FUNDS:-		
(a) Capital	884	884
(b) Reserves & Surplus	52,454	42,987
LOANS FUNDS	-	12
TOTAL	53,338	43,877
FIXED ASSETS	7,619	7,529
INVESTMENTS	-	-
DEFERRED TAX ASSET	3,088	2,818
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	7,883	8,055
(b) Sundry Debtors	32,151	28,917
(c) Contracts in Progress	10,103	-
(d) Cash And Bank Balances	21,118	10,609
(e) Other Current Assets	289	6
(e) Loans & Advances	10,227	16,424
	81,771	64,011
Less:- Current Liabilities & Provisions	39,140	30,481
NET CURRENT ASSETS	42,631	33,530
TOTAL	53,338	43,877

8) Previous period figures have been regrouped, wherever necessary.

Place: Mumbai
 Date: February 9, 2011



For Honeywell Automation India Limited
 Anant Maheshwari
 Managing Director