



# Foreign Liability Captive Insurance Binder

**Prepared for:**

**Honeywell International, Inc.**

855 S Mint Street  
Charlotte, NC 28202

**Effective:**

April 1, 2026 to April 1, 2027

**Date Prepared:**

March 24, 2026

**Prepared by:**

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## AXA XL ACCOUNT TEAM

Many of the world's leading corporations trust our fundamental strength. As a global insurance, reinsurance and financial risk specialist, the AXA XL protects value for its customers by delivering solid and innovative risk management products and financial solutions backed by outstanding customer service.

Multinational Casualty, AXA XL provides risk transfer and risk management programs for the overseas locations of multinational corporations and institutions parented in the United States. AXA XL has the talent and the expertise to create a wide range of solutions while responding to customer needs for primary controlled master programs requiring general liability, foreign voluntary workers' compensation, excess employers' liability and excess auto liability.

We invite you to experience our strength, to experience AXA XL.

### YOUR AXA XL ACCOUNT TEAM:

Program Underwriter	<b>Joe Rushton</b> 484.983.4618 <a href="mailto:Joseph.rushton@axaxl.com">Joseph.rushton@axaxl.com</a>
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**IMPORTANT:** This binder is prepared for your convenience only and is not intended to be a complete explanation of policy coverage and terms, or other services being made available. This binder may not necessarily reflect any or all prior specifications, any prior submission(s) or any expiring insurance program(s). It is a general outline of the terms and conditions of the insurance and other services proposed by the insurer(s), based on the information provided by you and/or your representative(s). It does not include all of the terms, coverages, exclusions, limitations, and conditions of the actual policy contract language or of any other agreement, program or services. The insurance policies and the other agreements themselves must be read for those details. Actual policy language will govern the scope and limits of coverage afforded. **In no event is coverage afforded until a binder and/or policy of insurance is issued by the insurer(s).**



## MASTER POLICY

The Master Policy issued in the U.S. provides Foreign Excess DIC/DIL coverage over local admitted primary policies and non-admitted coverage for agreed countries.

**Insured:** Honeywell International, Inc.

**Address:** 855 S Mint Street, Charlotte, NC 28202

**Reinsurer:** Alchem Assurance Limited, Bermuda

**Address:** Aon House  
P.O. Box HM 2450  
Hamilton, HM JX, Bermuda

**Description of Operations:** All activities of the insured including but not limited to the manufacturing of aerospace products and services; control sensing and security technologies for buildings, homes and industry; turbochargers; automotive products; specialty chemicals; electronic and advanced materials; process technology for refining and petrochemicals; and energy efficient products and solution for homes, business and transportation.

**Company:** XL Insurance America, Inc. – Admitted

**Policy Number:** US00064984LI26A

**Policy Period:** April 1, 2026 to April 1, 2027

**Form/Trigger:** XL Insurance America, Inc. Occurrence Form  
International Liability Common Policy Conditions HF CON (3-09)  
International Liability Common Policy Exclusions HF EXCL A (3-09)  
International Commercial General Liability Coverage Part  
HF CGL-01 A (3-09)  
International Commercial Employee Benefits Liability Coverage Part  
HF EBF A (3-09)  
International Business Auto Coverage Part HF BAF A (3-09)  
International Voluntary Workers' Compensation and Employers Liability  
Coverage Part HF WCF (3-09)

**Coverage Territory:** Worldwide excluding the United States of America (including its territories and possessions), Puerto Rico and Canada.

Worldwide, excluding the United States of America (including its territories and possessions), Puerto Rico and Canada, when suit is brought in the United States of America (including its territories and possessions), Puerto Rico and Canada.

**Jurisdiction:** Worldwide Coverage for suits filed Worldwide.

This policy shall exclude any insurance transactions prohibited by law or regulation of any country.



**Commercial General Liability:**

General Aggregate Limit (Other than Products/Completed Operations)	\$	30,000,000	
Products/Completed Operations Aggregate Limit	\$	30,000,000	
Personal & Advertising Injury Limit	\$	20,000,000	
Each Occurrence Limit	\$	20,000,000	
Fire Damage Limit	\$	20,000,000	any one fire
Medical Expense Limit	\$	50,000	any one person

**Employee Benefits Liability:**

Each Employee	\$	20,000,000
Aggregate	\$	20,000,000

The wording is on a claims made form with no retroactive date

**Excess Automobile Liability (Excluding USA/Canada):**

Any one accident or loss	\$	20,000,000
Auto Medical Payments		Not Covered
Auto Physical Damage		Not Covered

**Foreign Voluntary Workers' Compensation\* and Employers Liability:**

**\* FVWC for National Technology & Engineering Solutions of Sandia, LLC**

Honeywell Excluding National Technology & Engineering Solutions of Sandia, LLC

*Part One – Workers' Compensation Benefits*

U.S. Nationals and/or U.S. Hire		Not Covered
Third Country National		Not Covered
Local National		Not Covered

*Part Two – Employers Liability*

Bodily Injury by Accident	\$	20,000,000	each accident
Bodily Injury by Disease	\$	20,000,000	each employee
Bodily Injury by Disease	\$	20,000,000	policy limit

*Limit of Liability for Repatriation Expense*

Each Employee		Not Covered
Each Accident		Not Covered

National Technology & Engineering Solutions of Sandia, LLC

*Part One - Workers' Compensation Benefits*

U.S. Nationals and/or U.S. Hire		Statutory coverage per State of Hire
Third Country National		Statutory coverage per country of hire
Local National		Statutory coverage per country of hire

*Part Two - Employers Liability*

Bodily Injury by Accident	\$	2,000,000	each accident
Bodily Injury by Disease	\$	2,000,000	each employee
Bodily Injury by Disease	\$	2,000,000	policy limit



*Limit of Liability for Repatriation Expense*

Each Employee	\$	500,000
Each Accident	\$	500,000

**Deductible:**

Commercial General Liability	\$	Nil	
Employee Benefits Liability	\$	Nil	each employee

International General Liability, Employee Benefits Liability, International Contingent Automobile Liability, Foreign Workers' Compensation and Employers Liability (inclusive of any local coordinated, underlying general liability and employers' liability cover) is subject to a single, **\$30,000,000 program aggregate limit.**



## Terms & Conditions Summary

*Terms and conditions are per our referenced policy forms. Please read carefully as it may differ from your submission or the expiring program.*

Coverage as part of the policy wording:

1. Additional Insured – By Contract
2. Additional Insured - Vendors
3. Asbestos Exclusion
4. Broad Form “Property Damage”
5. Cancellation/Non-Renewal Amendment – 90 days by insurer, 10 days for non-payment of premium
6. Contractual Liability as per ISO 2004 wording
7. Cross Liability
8. Deletion of Fellow Employee Exclusion
9. Drop Down Coverage
10. Employees as Additional Insureds
11. Employers Liability:  
Coverage is excluded from the master policy for the following countries: United States of America, its territories, possessions or Puerto Rico, Argentina, Australia, Canada, Hong Kong, Ireland, Italy, Poland, Singapore, Spain and the United Kingdom. The exclusion can be removed subject to provision of primary EL by XLI or fronting partner or adequate non-program primary coverage.
12. Employment-Related Practices Exclusion
13. ERISA Exclusion
14. Excess DIC/DIL AL, EL and GL coverage, per Underlying Limit of Insurance Warranty for Non-Program Policies over:
  - Auto Liability: statutory local limits or a minimum of \$25,000 per occurrence, whichever is greater;
  - Employers Liability: statutory local limits or a minimum of \$50,000 per occurrence/aggregate, whichever is greater
15. Host Liquor Liability
16. Incidental Medical Malpractice
17. Nuclear Energy Liability Exclusion
18. Program Clause
19. Punitive Damages remain silent
20. Related Claims Clause
21. Terrorism Exclusion applies where there is a mandatory government pool
22. Waiver of Transfer Rights of Recovery Against Others
23. Expected or Intended Injury Carve-Back
24. Unintentional Errors and Omissions
25. Batch Clause
26. Subcontractors as Additional Insureds
27. Additional Insured Volunteer Workers



Additional Endorsements:

28. Additional Insured – Managers or Lessors of Premises (HF CG 109)
29. Additional Insured – Lessor of Leased Equipment (HF CG 145)
30. Contests and Social Events Endorsement (HF CG 148)
31. Silica Exclusion (HF IL 35)
32. Lead Liability Exclusion (HF IL 42)
33. Multinational Coverage Endorsement (HF IL 53)
34. Watercraft Exclusion Amendment (HF CG 139) (less than 75 feet)
35. Additional Insured – Social Clubs (HF CG 153)
36. Premium Allocation Endorsements (HF IL 54)
37. General Change Endorsement (HF IL 3): Argentina, Australia, Canada, Hong Kong, Ireland, Italy, Singapore, Spain and the UK are removed from the list of excluded countries in the FVWC/EL coverage form (Exclusion D of the General Section).
38. General Change Endorsement (HF IL 3): “In Rem” Actions Clause excluded
39. Knowledge of Occurrence (HF IL 15)
40. Cyber-Related Exposures Exclusion With Limited BI & PD Exception (HF CG 212)
41. Exclusion – Unmanned Aircraft (HF CG 185)

Manuscript Endorsements:

42. Pure Financial Loss - \$15,000,000 per occurrence. \$15,000,000 aggregate (Austria, Brazil, France, Germany, Norway, Poland, Slovakia, Sweden and Switzerland)
43. Pollution Exclusion – Combination Exception Time Element and Named Peril
44. Maximum Aggregate Limit of Liability Endorsement
45. Limited Discrimination Coverage – Personal Injury amendment as requested
46. Limited Contractual Liability Coverage
47. Coverage for Premises Sold, given Away or Abandoned (Alienated Premises)
48. Coverage for Medical Payments for Athletic Activities
49. Coverage for Personal Property in Care, Custody and Control of the Insured Endorsement
50. Aircraft Products – Completed Operations Exclusion
51. Supplementary Payments Inclusion Within Limits of Insurance – General Liability
52. Supplementary Payments Inclusion Within Limits of Insurance – Business Auto
53. Coverage Territory Amendment – US Occurrences / Foreign Suits
54. Broadened Named Insured
55. Amendment of Bodily Injury Definition
56. Limited BI & PD Coverage – Employee Rented Properties
57. PFAS Exclusion



## LOCAL PROGRAM POLICIES

One good local standard policy is issued for each selected country covering the operations of the named insured with agreed upon limits of liability for each specified local country.

<b>Countries:</b>	<b>Issuing Company</b>
Argentina	La Holando Sudamericana (Partner)
Australia incl. New Zealand	XL Insurance Company SE
Austria	XL Insurance Company SE
Belgium	XL Insurance Company SE
Brazil	AXA Seguros S.A.
Bulgaria	UNIQA Insurance Plc (Partner)
Chile	Orion Seguros Generales S.A (Partner)
China	Ping An Property & Casualty Insurance Company of China Ltd. (Partner)
Colombia	AXA Colpatria Seguros S.A.
Croatia	UNIQA Osiguranje d.d. (Partner)
Czech Republic	XL Insurance Company SE
Denmark incl. Norway	XL Insurance Company SE
Finland	Pohjola Insurance Ltd (Partner)
France	XL Insurance Company SE
Germany (1 GL + 1 Radiation Policy)	XL Insurance Company SE
Greece	Interasco Societe Anonyme General Insurances (Partner)
Hong Kong	XL Insurance Company SE
Hungary	XL Insurance Company SE
India	ICICI Lombard General Insurance Company Limited (Partner)
Indonesia	PT Asuransi Wahana Tata (Partner)
Ireland	XL Insurance Company SE
Israel	Harel Insurance Co. Ltd. (Partner)
Italy	XL Insurance Company SE
Japan	Hyundai Marine & Fire Insurance Co. Ltd., Japan Branch (Partner)
Kazakhstan	Halyk Insurance Company (Partner)
Kuwait (1 GL + 1 Professional Policy)	Kuwait Insurance Co. (Partner)
Macau	Macau Insurance Co Ltd (Partner)
Malaysia	Lonpac Insurance Bhd (Partner)
Mexico	AXA Seguros Mexico
Netherlands	XL Insurance Company SE
Oman	Gulf Insurance Group (GIG) – Oman (Partner)
Panama	ASSA Compania de Seguros SA (Partner)
Peru	Rimac Seguros y Reaseguros (Partner)
Philippines	FPG Insurance (Partner)
Poland	XL Insurance Company SE
Portugal	XL Insurance Company SE
Qatar	Gulf Insurance Group (GIG) - Qatar (Partner)
Romania	Omniasig Vienna Insurance Group SA (Partner)
Saudi Arabia	Gulf Insurance Group (GIG) (Partner)
Serbia	Zavarovaknica Triglav d .d. (Partner)



Singapore	XL Insurance Company SE
Slovakia	Generali Slovensko Poistovna, a.s. (Partner)
South Africa	Hollard Insurance (Partner)
South Korea	Samsung Fire & Marine Insurance Co. (Partner)
Spain	XL Insurance Company SE
Sweden	XL Insurance Company SE
Switzerland	XL Insurance Company SE
Taiwan	Fubon Insurance Co. Ltd. (Partner)
Thailand	Bangkok Insurance Public Company Limited (Partner)
Turkey	AXA Sigorta A.S.
United Arab Emirates	Gulf Insurance Group (GIG) – UAE (Partner)
United Kingdom	AXA XL Insurance Company UK Limited
Uruguay	HDI Seguros SA (Partner)

**Coverage:** Good Local Standard (“XL Insurance America, Inc.”) CGL Coverage

**Form:** Occurrence Form

**Policy Period:** April 1, 2026 to April 1, 2027

**Limits of Insurance:** Combined Single Limit US\$ 20,000,000 per occurrence and US \$30,000,000 annual aggregate, **except:**

Brazil	BRL 20,000,000 per occurrence, BRL 40,000,000 aggregate
Finland	US\$ 15,000,000 per occurrence, \$30,000,000 aggregate
Greece	US\$ 1,000,000 per occurrence, \$1,000,000 aggregate
India	US\$ 2,000,000 per occurrence, \$2,000,000 aggregate
Israel	ILS 15,000,000 per occurrence, ILS 15,000,000 aggregate
Panama	US\$1,000,000 per occurrence, \$1,000,000 aggregate
South Korea	US\$ 10,000,000 per occurrence, \$20,000,000 aggregate

**Note:** The local policy limits are included within the US Master policy limits and will reduce the US Master policy limits.

**Deductible:** Nil or minimum legally required

**Minimum Premium:** \$ 2,500 per policy

**Terms & Conditions:**

1. Local policies will reflect local standard coverage and one policy with local coverage territory.
2. In most of the countries the limits will be shown in local currency and the premiums will be paid in local currency. Local taxes are in addition to premiums quoted or allocated.
3. Additional Exclusions:
  - Asbestos
  - Aircraft Products & Grounding (Except for Malaysia)
  - Aircraft Grounding (Malaysia)
4. Sudden & Accidental Pollution according to local standard, except Germany and former Eastern European Bloc Countries, for which an Absolute Pollution Exclusion applies.
5. **Terrorism Exclusion** applies locally where this is a mandatory government pool.
6. **Cash Before Cover Countries:**



Please be aware that the premium must be collected before effective date for the following countries, as no retroactive cover is possible: **India, Japan, South Korea**

7. **Employers Liability:**

- a) To be added to the local policy by extension to the General Liability or separate policy, according to local legal requirements and subject to possible additional premium where noted below. Standard local limits apply except where noted below.
- b) Primary EL is not available from AXA XL in the following countries: Argentina, Australia.
- c) Coverage to be issued by extension or separate policy, and subject to a local submission and local AXA XL or partner requirements for the following countries: Canada, Ireland, Italy, Spain, and the United Kingdom. Details of applicable limits and premiums shown per country below.
- d) **As expiring, all Honeywell local policies should be adding Employers Liability coverage as an Extension under the General Liability – where allowable and permissible.**

8. Rate of Exchange: **Per oanda.com; February 01, 2026**

Country	Country Specifics:
<b>Argentina</b>	<ol style="list-style-type: none"> <li>1. Central Premium Collection Recommended</li> <li>2. Local Currency used is USD</li> <li>3. Cross Liability Coverage for:               <ul style="list-style-type: none"> <li>- Alpek Polyester Argentina S. A. (CUIT 30-71026521-2)</li> <li>- ECOPEK S.A (CUIT: 30-71020070-6)</li> </ul> </li> </ol>
<b>Australia (includes New Zealand)</b>	<ol style="list-style-type: none"> <li>1. In Order to calculate the local taxes for Stateside premium collection, we will need the sales split by Australian state, prior to issuing the US Stateside premium invoice.</li> <li>2. Coverage Extension Endorsed to the GL Policy:               <ul style="list-style-type: none"> <li>- Sudden and Accidental Pollution</li> <li>- Cross Liability</li> <li>- Waiver of Subrogation</li> </ul> </li> </ol>
<b>Austria</b>	<p>Extensions Endorsed to the GL policy:</p> <ol style="list-style-type: none"> <li>1. Extended Products Liability, including Third Party Product Recall and Third-Party Dismantling/Mantling Costs:               <ul style="list-style-type: none"> <li>- Sub-limit: USD 15,000,000</li> <li>- Deductible: 10%, minimum EUR 5,000, maximum EUR 100,000</li> </ul> </li> <li>2. Damage to Rented Premises</li> <li>3. <u>Elster Coverage:</u>                Akkreditierte Prüfstelle (Accredited Testing Center)               <ul style="list-style-type: none"> <li>- Sublimit EUR 843,754 (equivalent of USD 1M using RoE per onanda.com on Feb 01, 2026) for bodily injury, property damage and financial loss</li> </ul> </li> </ol>
<b>Belgium</b>	<ol style="list-style-type: none"> <li>1. Residual Employers Liability coverage included within the overall General Liability policy limit</li> <li>2. For Germany Trade Show Renewal certificate only:               <ul style="list-style-type: none"> <li>- Employers Liability @ EUR 2,000,000 per occurrence.</li> </ul> </li> <li>3. Care, Custody and Control:               <ul style="list-style-type: none"> <li>- Sublimit: EUR 1,000,000 per occurrence and aggregate</li> <li>- Deductible: EUR 10,000</li> </ul> </li> </ol>



Country	Country Specifics:				
	4. Reciprocal waiver of subrogation towards CIT Blanton 5. Mutual Waiver of Recourse between Honeywell and Cegelec - Sublimit: USD 5,000,000				
<b>Brazil</b>	<p><b>01. Insured</b></p> <p>Insured: Honeywell do Brasil Ltda. Fiscal Code: 61.338.844/0001-31</p> <p><b>01.1 Coinsured(s)</b></p> <p>Insured: Honeywell Industria de Tecnologia Ltda Fiscal Code: 00.954.716/0002-09</p> <p>Insured: Elster Medição de Energia Ltda Fiscal Code: 05.120.418/0001-56</p> <p>Insured: Elster Medição de Água Ltda Fiscal Code: 21.581.509/0001-45</p> <p>Insured: Honeywell do Brasil Ltda. Fiscal Code: 61.338.844/0013-75</p> <p>Insured: Honeywell do Brasil Ltda. Fiscal Code: 61.338.844/0009-99</p> <p>Insured: Honeywell do Brasil Ltda. Fiscal Code: 61.338.844/0002-12</p> <p>Insured: Honeywell do Brasil Ltda. Fiscal Code: 61.338.844/0012-94</p> <p>Insured: Honeywell do Brasil Ltda. Fiscal Code: 61.338.844/0015-37</p> <p>Insured: ATHENS DO BRASIL LTDA Fiscal Code: 60.104.154/0001-55</p> <p>Insured: Essex Hornets Brazil Ltda Fiscal Code: 56.911.212/0001-85</p> <p><b>02. Term</b></p> <p>Inception date : at 24h of April 1, 2026 Expire date : at 24h of April 1, 2027</p> <p><b>03. Premium</b></p> <table border="0"> <tr> <td><b>Gross Premium</b></td> <td><b>NET Premium</b></td> </tr> <tr> <td>R\$ 245.015,07</td> <td>R\$ 244.990,57</td> </tr> </table>	<b>Gross Premium</b>	<b>NET Premium</b>	R\$ 245.015,07	R\$ 244.990,57
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Country	Country Specifics:																								
	<p><b>04. Territorial Scope</b></p> <p>Brazilian Territory</p>																								
	<p><b>05. Turnover</b></p> <p>R\$ 390.886.141,20</p>																								
	<p><b>06. Policy Trigger</b></p> <p>O - Ocurrence</p>																								
	<p><b>07. Coverages and Limits</b></p> <table border="1"> <thead> <tr> <th>Coverages</th> <th>Limit – R\$</th> <th>Deductible – R\$</th> </tr> </thead> <tbody> <tr> <td>Public Liability</td> <td>R\$ 20.000.000,00 per event R\$ 40.000.000,00 aggregate</td> <td>NIL</td> </tr> <tr> <td>Products Liability and Completed Operations - Brazil Only</td> <td>R\$ 20.000.000,00 per event R\$ 40.000.000,00 aggregate</td> <td>NIL</td> </tr> <tr> <td>Employers Liability - Brazil Only</td> <td>R\$ 5.857.380,00</td> <td>NIL</td> </tr> <tr> <td>Civil Works / Installation and Settle / Services at Third Party Premises</td> <td>R\$ 5.857.380,00</td> <td>NIL</td> </tr> <tr> <td>Loss Mitigation and Salvage Expenses</td> <td>R\$ 4.000.000,00</td> <td>Nil</td> </tr> <tr> <td>Insured's Defense Costs</td> <td>R\$ 10.000.000,00</td> <td>integrates the respective coverage</td> </tr> <tr> <td>Moral Hazard / Pain and Suffering</td> <td>R\$ 5.857.380,00</td> <td>integrates the respective coverage</td> </tr> </tbody> </table>	Coverages	Limit – R\$	Deductible – R\$	Public Liability	R\$ 20.000.000,00 per event R\$ 40.000.000,00 aggregate	NIL	Products Liability and Completed Operations - Brazil Only	R\$ 20.000.000,00 per event R\$ 40.000.000,00 aggregate	NIL	Employers Liability - Brazil Only	R\$ 5.857.380,00	NIL	Civil Works / Installation and Settle / Services at Third Party Premises	R\$ 5.857.380,00	NIL	Loss Mitigation and Salvage Expenses	R\$ 4.000.000,00	Nil	Insured's Defense Costs	R\$ 10.000.000,00	integrates the respective coverage	Moral Hazard / Pain and Suffering	R\$ 5.857.380,00	integrates the respective coverage
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	<p><b>08. Maximum Limit of Warranty (Loss Limit Policy)</b></p> <p>It's agreed and understood that the Maximum Limit of Warranty (Loss Limit Policy) established for this policy, represent the sum of the follow limits: R\$ 34.000.000,00</p>																								
	<p><b>09. Currency and Exportability of the risk:</b></p> <p>R\$ - Real RoE Mast1 Abroad Currency = R\$ 5,2554000 oanda.com February 1, 2026</p> <table> <tr> <td>Gross Written Premium</td> <td>R\$ 245.015,07</td> </tr> <tr> <td>NET Premium</td> <td>R\$ 244.990,57</td> </tr> </table>	Gross Written Premium	R\$ 245.015,07	NET Premium	R\$ 244.990,57																				
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	<p><b>10. Brokerage</b></p> <p>→ The gross Premium will be grossed up of local tax - IOF of 7,38%. → Brokerage Comission of 0,01%</p>																								
	<p><b>11. IMPORTANT NOTICE</b></p> <p>Please note that the following information pertains to internal procedures within the AXA Group. In order to issue a local policy, we require instructions via NPP and a final quotation to be sent by AXA Seguros Brazil to the local broker. Please be advised that the local broker's Binding Order is mandatory for policy issuance.</p>																								



Country	Country Specifics:
<b>Bulgaria</b>	Employers Liability extension coverage provided within the General Liability policy limit.
<b>Chile</b>	<ol style="list-style-type: none"> <li>1. Employer’s Liability Extension Endorsed to GL policy <ul style="list-style-type: none"> <li>- UF 500 per worker</li> <li>- UF 500 per event and in the annual aggregate</li> </ul> </li> <li>2. Local Currency to be used is USD</li> </ol>
<b>China</b>	<ol style="list-style-type: none"> <li>1. Occurrence trigger will apply to both Public and Products Liability with NIL deductibles, as expiring.</li> <li>2. The following coverage extensions will be included on the local policy: <ul style="list-style-type: none"> <li>➤ 60 Days of Notice of Cancellation by the Insurers</li> <li>➤ Advertising Signs &amp; Decorations</li> <li>➤ Automatic Cover for New Locations (60 days Reporting Period)</li> <li>➤ Business Trip Abroad (USD40,000/per person)</li> <li>➤ Car Park Liability (USD100,000 per vehicle)</li> <li>➤ Cross Liability</li> <li>➤ Elevators &amp; Escalators Liability</li> <li>➤ Employees Acts</li> <li>➤ Fire/Explosion/Smoke/Water Damage Legal Liability</li> <li>➤ Food &amp; Drink Poisoning</li> <li>➤ First Aid</li> <li>➤ Independent Contractors (Limit: USD 100,000 per contract) (Provided as Construction Works Liability extension on the local policy)</li> <li>➤ Indemnity to Principal</li> <li>➤ Indemnity to Landlord</li> <li>➤ Landlord’s Furniture, Fixtures &amp; Fittings under Care, Custody &amp; Control of Insured.</li> <li>➤ Loading and Unloading</li> <li>➤ Social and Recreational Activities</li> <li>➤ Vendor’s Liability</li> <li>➤ Nominated Adjuster: Crawford &amp; Company</li> <li>➤ Completed operations coverage</li> <li>➤ Defense Cost Within Limit of Liability (Subject to Deductible)</li> <li>➤ Lot or Batch Clause</li> <li>➤ The following coverage extensions apply in respect of Automobile Service Centre - Honeywell Turbocharging Systems (Shanghai) Co. Ltd:</li> <li>➤ Customers Goods in the Care, Custody and Control of the Insured (Sub-Limit: USD100,000)</li> <li>➤ Hired, Non-owned Autos</li> <li>➤ Tenants Liability</li> <li>➤ Automatic Cover for Newly Acquired Entities (90 days), as expiring</li> <li>➤ Sudden and Accidental Pollution Clause – Sublimit local currency equivalent USD 5M per occurrence / aggregate</li> </ul> </li> </ol>
<b>Colombia</b>	<ol style="list-style-type: none"> <li>1. Additional Coverage Extensions included on the local policy: <ul style="list-style-type: none"> <li>➤ Employers’ liability (Responsabilidad Civil Patronal) – Included within overall GL limit</li> <li>➤ Contractual liability</li> <li>➤ Contractors and subcontractors</li> <li>➤ Cross Liability</li> <li>➤ Owned and not owned vehicles</li> </ul> </li> </ol>



Country	Country Specifics:
	<ul style="list-style-type: none"> <li>➤ Medical expenses</li> <li>➤ Moral damages</li> <li>➤ Pollution</li> <li>➤ Polluting substances transportation (“Responsabilidad Civil Mercancías Peligrosas/GL Dangerous Merchandise”)</li> <li>➤ Fire and explosion</li> <li>➤ Adjacent Properties</li> <li>➤ Goods in Care, Custody and Control</li> </ul>
<b>Czech Republic</b>	<ul style="list-style-type: none"> <li>➤ Pollution Liability: Sudden and Accidental</li> <li>➤ Tenant’s and Neighbour’s Liability</li> <li>➤ Recourse Coverage</li> </ul>
<b>Denmark (includes Norway)</b>	<ol style="list-style-type: none"> <li>1. Pure Financial Loss (Norway Only) <ul style="list-style-type: none"> <li>- Sub-Limit: USD 15,000,000</li> <li>- Deductible: 10%, minimum EUR 5,000, maximum EUR 100,000</li> </ul> </li> <li>2. Employers Liability coverage is included in the overall General Liability policy limit</li> <li>3. Waiver of Subrogation</li> <li>4. Tenant’s and Neighbour’s Liability (Norway Only) <ul style="list-style-type: none"> <li>- Sub-Limit: DKK 1,000,000</li> </ul> </li> </ol>
<b>Finland</b>	<ol style="list-style-type: none"> <li>1. GL Limit of Liability: USD 15,000,000 per occurrence / USD 30,000,000 annual aggregate, subject to EUR 1,000 deductible</li> <li>2. Tenant’s Liability included in overall limit</li> </ol>
<b>France</b>	<ol style="list-style-type: none"> <li>1. The local policy trigger is Claims-made</li> <li>2. Damage due to radioactive sources – additional premium allocation of USD 9,000 applied</li> <li>3. As per standard wording <i>Garantie Tout Sauf</i>, “<i>fait dommageable</i>” trigger which includes different sub-limits for the following coverages <ul style="list-style-type: none"> <li>➤ Pollution on a Sudden and Accidental Basis: Sublimit: USD15,000,000 per occurrence</li> <li>➤ Employers Liability coverage included on General Liability policy with sublimit of USD 1,000,000 per accident</li> <li>➤ Pure Financial Loss, including Third Party Product Recall and Third Party Dismantling/Mantling Costs: Sub-limit: USD 15,000,000 Deductible: 10%, minimum EUR 5,000, maximum EUR 100,000,</li> <li>➤ Gross Negligence Sub-limit: USD 3,000,000 per occurrence / annual aggregate Deductible: USD 10,000 per victim</li> </ul> </li> <li>4. Waiver of Subrogation</li> <li>5. Cross Liability except concerning DINC</li> <li>6. Coverage territory expanded to include Morocco</li> </ol>



Country	Country Specifics:
	<p>7. Activities to be included on the local policy:</p> <ul style="list-style-type: none"> <li>All Activities of the insured including but not limited to the manufacturing of aerospace products and services; control sensing and security technologies for buildings, homes and industry; turbochargers; automotive products; specialty chemicals; electronic and advanced materials; process technology for refining and petrochemicals; and energy products and solution for homes, business and transportation.</li> </ul>
Germany	<p>1. EIL (Pollution) Coverage:</p> <ul style="list-style-type: none"> <li>Modules: 2.1, 2.2, 2.3, 2.4, 2.6, 2.7</li> <li>Policy Limits: <ul style="list-style-type: none"> <li>➤ USD USD 5,000,000 per occurrence/ USD USD 30,000,000 aggregate for Honeywell</li> <li>➤ USD USD 20,000,000 per occurrence/ USD USD 30,000,000 aggregate for Elster</li> <li>➤ USD USD 50,000 local deductible applies for all entities</li> </ul> </li> </ul> <p>2. Sublimits by entity:</p> <ul style="list-style-type: none"> <li>➤ Matrikon Deutschland AG : Included in EIL limit or EUR 5,000,000;</li> <li>➤ Sperian Fall Protection Deutschland GmbH &amp; CO. KG: EUR 356,000;</li> <li>➤ Combisafe Seutschland GmbH: EUR 356,000;</li> <li>➤ PEHA Hockkopper GmbH &amp; Co KG: EUR 3,000,000</li> </ul> <p>3. Extended Products Liability &amp; Pure Financial Loss: Coverage: Paragraph 4.2 (Mixing), 4.3 (Further Processing /Treatment) and 4.4 Dismantling and Reinstallation)</p> <p>Coverage Territory:</p> <p><u>For Honeywell:</u> Germany <u>For Elster only:</u> Worldwide including US its territories and possessions, Canada, Guam and Puerto Rico</p> <p>Series claims extension wording, <u>For Honeywell:</u> Germany <u>For Elster only:</u> Worldwide including US its territories and possessions, Canada, Guam and Puerto Rico</p> <p>Limits, Deductibles, Terms and Conditions:</p> <p><u>For Honeywell</u> Sublimit: USD 15,000,000 per occurrence/ USD 30,000,000 aggregate Deductible: 10%, minimum EUR 5,000, maximum EUR 100,000</p> <p><u>For Elster</u> Sublimit: USD 20,000,000 per occurrence/aggregate Deductible: As outlined below:</p> <p>Damages arising out of the extended product risk in accordance with Extended Product Risk, even for claims between insured companies with 10%, minimum EUR 50,000; for the proportion of damages, the amount of which exceeds EUR 1,000,000, with 15%, with a maximum per insured event of EUR 750,000. For each insurance year the</p>



Country	Country Specifics:
	<p>policyholder's retention is limited to a total of EUR 2,000,000.</p> <p>Damages in connection with the cover for financial losses (DINC cover) with EUR 50,000</p> <p>Property damage, unless agreed otherwise below, with EUR 5,000. This does not apply for</p> <ul style="list-style-type: none"> <li>- claims between insured persons</li> <li>- employees' and visitors' personal effects</li> <li>- claims in the context of private liability insurance</li> </ul> <p>Personal damages in the USA/Canada and before American/Canadian courts with EUR 25,000.</p> <p>Liability claims between insured companies on account of damages to rented property with EUR 20,000.</p> <p>4. Care, Custody &amp; Control – EUR 6,000,000 Limit for Novar GmbH pertaining to the Airbus contract</p> <p>5. Separate Radiation Policy:</p> <ul style="list-style-type: none"> <li>- EUR 300,000 Limit</li> <li>- Same terms and conditions as expiring</li> <li>- Premium is included in the total GL allocation</li> </ul>
<b>Greece</b>	Limit of liability: \$1,000,000 per occurrence and in the annual aggregate
<b>Hong Kong</b>	<p>The following coverage extensions will be included on the local policy:</p> <ol style="list-style-type: none"> <li>1. Waiver of subrogation</li> <li>2. Cross Liability Clause</li> <li>3. Primary Cover Clause</li> <li>4. For Hysan Property Contract only – unlimited GL Aggregate</li> <li>5. Notice of Cancellation (30 days)</li> <li>6. Fire/Explosion/ Smoke Liability</li> <li>7. Leased Staff Residence</li> <li>8. Social &amp; Recreational Activities</li> <li>9. Indemnity to Principal Clause</li> <li>10. Loading &amp; unloading on/off vehicles</li> <li>11. Independent Contractors (Limits: USD \$75,000 per contact)</li> <li>12. Hired &amp; Non-owned Autos</li> <li>13. Indemnity to Landlord Clause</li> <li>14. "Smart Meter Supply" added to the business description:  <i>"Provision of system design, installation, testing, commissioning, maintenance, repairing, facilities optimization and retrofit services for the systems, such as building management systems, automatic fire alarm systems, security systems, Security Service, HVAC (heating, ventilation and air-conditioning) systems, extra low voltage systems, etc., in the areas of, such as but not limited to Buildings (includes commercials, casinos, residential and industrials), factories, road tunnel, stations, etc.</i></li> </ol> <p><i>Installation, Maintenance and Engineering Support to Airborne System installed on</i></p>



Country	Country Specifics:
	<p><i>the, including but not limited to Commercial Airplanes, Business Jet and Helicopters.”</i></p> <p>15. Insured Premises amended to “<u>Anywhere within the territory of Hong Kong</u>” instead of listing the exact addresses.</p>
<p><b>Hungary</b></p>	<p>1. Employers Liability (endorsed to General Liability policy and premium is included in the GL allocation), with the following limits and deductible:  HUF 3,000,000 per occurrence  HUF 30,000,000 annual aggregate  Deductible: HUF 10,000 of 10% whichever is greater</p> <p>2. Tenant’s Liability within overall GL limit</p>
<p><b>India</b></p>	<p>1. A signed and stamped proposal form is a regulatory requirement in India.</p> <p>2. Copy of the local insured’s Permanent Account No. (PAN) card is also a regulatory requirement for policy issuance. Where the local client does not hold a PAN card and is exempted under Indian Income Tax Act from having a PAN, a declaration is to be provided to the carrier confirming this status.</p> <p>3. Limit of liability: USD 2,000,000 per occurrence and in the annual aggregate, USD 1,000 deductible / local equivalent of INR</p> <p>4. Certificate can’t be issued until complete instructions are sent, inclusive of the allocation</p> <p>5. Additional Items/Coverages:</p> <ul style="list-style-type: none"> <li>➤ Locations are not mentioned on the policy -the insurer should mention that all sites will be covered</li> <li>➤ Cross liability should be covered</li> <li>➤ Sudden and accidental pollution should be covered</li> <li>➤ Food and Beverages extension</li> <li>➤ Valet Parking</li> <li>➤ Cover for Exhibitions and Trainings for the clients</li> <li>➤ Care, Custody, control extension</li> <li>➤ Incidental Medical Malpractices</li> <li>➤ Tenant Legal Liability</li> <li>➤ Lifts and escalators extension clause</li> <li>➤ Automatic coverage for new acquisition</li> <li>➤ Legal liability on account for acts of outsourced workers</li> <li>➤ Waiver of Subrogation, wherever required by contract</li> <li>➤ Assembling and Dismantling (cost incurred by third party)</li> </ul> <p>6. Personal &amp; Advertising Injury Sublimit: \$1M per occ / \$2M agg</p> <p>7. Medical Expense Sublimit: \$5,000 per occ / \$2M agg</p> <p>8. Cash Before Cover</p>
<p><b>Indonesia</b></p>	<p>Employers Liability extension is included in overall GL policy limit</p>
<p><b>Israel</b></p>	<p>GL Limits: ILS 15M Occurrence // ILS 15M Aggregate  Employers Liability extension is included in overall GL policy limit</p> <p><b>All Requests for Local Certificates Need to Be Submitted to the Local Carrier,</b></p>



Country	Country Specifics:
	<p><b>Harel, via the Local Broker</b></p>
<p><b>Italy</b></p>	<ol style="list-style-type: none"> <li>1. Public, Products and Employer's liability limits are separate but all subject to an annual aggregate of USD 30,000,000:               <ul style="list-style-type: none"> <li>➤ Public Liability USD 20,000,000 per occurrence / USD 30,000,000 in the annual aggregate.</li> <li>➤ Products Liability: USD 20,000,000 per occurrence / USD 30,000,000 in the annual aggregate.</li> <li>➤ Employer's Liability:                   <ul style="list-style-type: none"> <li>- EUR 5,000,000 per occurrence / EUR 2,000,000 any injured employee</li> <li>- Retro date December 31, 1999</li> <li>- Same terms and conditions as expiring</li> <li>- Premium: EUR 26,500 per expiring</li> </ul> </li> </ul> </li> <li>2. Additional Insureds:               <ul style="list-style-type: none"> <li>- LLC Arctic LNG</li> <li>- Compressor Controls Corporation S.r.l.</li> </ul> <p><b>A.</b> Each policy other than Workers' Compensation/ Employer's Liability, shall name the PURCHASER, its AFFILIATE and any of their officers, directors, employee as additional insured but only to the extent of the liabilities and indemnities assumed by SUPPLIER under the PURCHASE ORDER.</p> <p><b>B.</b> All the SUPPLIER'S policies shall be so endorsement to be primary insurance without any right of recourse or contribution from any other insurance carried by the PURCHASER</p> </li> <li>3. Territorial Scope of Coverage: Worldwide, excluding USA and Canada</li> <li>4. Contractor and Subcontractor Coverage</li> <li>5. Cross Liability</li> <li>6. Waiver of Subrogation</li> <li>7. Primary and Non-Contributory</li> <li>8. For GE.SA.SpA Contract only – GL Limit of EUR 10,000,000</li> <li>9. Notice of Cancellation (30 days) and policy amendment</li> <li>10. Damage to third party by fire of goods of the Insured – EUR 300,000 Sublimit</li> <li>11. Damage to third party properties on which the work is carried on – EUR 300,000 Sublimit</li> <li>12. Damage to goods of third party in the working premises</li> <li>13. Pure Financial Loss:               <ul style="list-style-type: none"> <li>- EUR 1,500,000 per occurrence</li> <li>- EUR 2,000,000 aggregate</li> <li>- Premium (included in GL allocation): EUR 20,000</li> </ul> </li> </ol>
<p><b>Japan</b></p>	<ol style="list-style-type: none"> <li>1. 15% broker commission is included and will be deducted from the captive cession</li> <li>2. Care Custody and Control is endorsed to the local General Liability policy</li> </ol>



Country	Country Specifics:
	<ul style="list-style-type: none"> <li>➤ Sublimit: USD 1,000,000</li> <li>➤ Subject to additional underwriting information including schedule of all property in the ccc including values, type of covered property, locations, etc.</li> </ul> <p>3. Cash Before Cover</p>
<b>Kazakhstan</b>	<p>1. Coverage Extensions:</p> <ul style="list-style-type: none"> <li>➤ Cross liability</li> <li>➤ Primary &amp; Non-Contributory</li> <li>➤ Sudden &amp; Accidental Pollution</li> <li>➤ Employers' Liability extension provided within overall GL limit</li> </ul>
<b>Kuwait</b>	<p>1. Notice of Cancellation (30 days)</p> <p>2. Waiver of Subrogation</p> <p>3. Cross Liability Clause</p> <p>4. Employers' Liability extension provided within overall GL limit</p> <p>5. A separate Architects &amp; Engineers Professional Liability policy will be issued for a premium of USD 2,500</p> <p>6. The renewal certificate cannot be issued until the local policy issuance instructions are released including the final Kuwait premium allocation.</p>
<b>Macau</b>	Cross Liability
<b>Malaysia</b>	Aircraft Product Liability Coverage subject to a sublimit of USD 5,000,000
<b>Mexico</b>	<p>1. Employers' Liability extension provided within overall GL limit</p> <p>2. Notice of Cancellation (30 days)</p> <p>3. Sudden &amp; Accidental Pollution</p> <p>4. Waiver of Subrogation</p> <p>5. Additional Insured: Edison S.p.A, its subsidiaries, its employees, consultants and representatives in any capacity</p> <p>6. The Anti-Money Laundering (AML) form is required on an annual basis. Upon receipt of these documents locally, the local policy will be issued. Also, we will need an active listing of the Mexico entities to properly issue local invoices.</p>
<b>Netherlands</b>	<p>1. Waiver of Subrogation</p> <p>2. Employers Liability Extension: Sub-Limit of USD \$1,000,000; Deductible EUR 5,000</p>
<b>Oman</b>	<p>1. Employers' Liability extension provided within overall GL limit</p> <p>2. Waiver of Subrogation</p> <p>3. Additional Insureds:</p> <p><u>Project 1:</u> Salalah Methanol Company L.L.C, Coverage Extension:</p> <ul style="list-style-type: none"> <li>- Cross Liability</li> <li>- Limit: USD 2,000,000 per occurrence and in the aggregate</li> </ul> <p><u>Project 2:</u> Additional Insured: Oman Oil Refineries and Petroleum Industries Company SAOC (ORPIC) Coverage Extensions:</p>



Country	Country Specifics:
	<ul style="list-style-type: none"> <li>- Primary insurance</li> <li>- Waiver of subrogation-</li> <li>- Limit: USD 2,000,000 per occurrence and in the aggregate</li> </ul> <p>4. The following local documents must be provided in order for the policy to be issued:</p> <ul style="list-style-type: none"> <li>- Know Your Customer Form</li> <li>- Commercial Registration</li> <li>- VAT Certificate</li> <li>- ID Card of Shareholders</li> </ul>
<b>Panama</b>	US\$1,000,000 per occurrence, \$1,000,000 aggregate Employers' Liability extension provided within overall GL limit
<b>Peru</b>	Extensions: <ul style="list-style-type: none"> <li>- Extracontractual Civil Liability</li> <li>- Contractual Civil Liability</li> <li>- Employer Civil Liability provided within overall GL limit</li> <li>- Civil Liability for Completed Works, up to 6 months after delivery and/or suspension of work.</li> </ul> <ul style="list-style-type: none"> <li>- Primary non-contributory</li> <li>- Waiver of subrogation</li> <li>- 30 day notice of cancellation</li> </ul>
<b>Philippines</b>	Employer's Liability as an extension to the General Liability Policy
<b>Poland</b>	<ol style="list-style-type: none"> <li>1. Public Liability: USD 20,000,000 per occurrence / USD 30,000,000 aggregate</li> <li>2. Products Liability: USD 20,000,000 per occurrence / USD 30,000,000 aggregate</li> <li>3. Employer's Liability: US USD 1,000,000 per occurrence / USD 30,000,000 aggregate EL Premium: PLN 9,900</li> <li>4. Contractual Liability</li> <li>5. Tenants and Neighbors Liability (immovable): sublimit USD 15,000,000</li> <li>6. Tenant's and Neighbors Liability (movable objects only): sublimit USD 10,000,000</li> <li>7. Sudden &amp; Accidental Pollution: sublimit USD 15,000,000</li> <li>8. Extended Products Liability</li> <li>9. Pure Financial Loss</li> <li>10. Mixing and Blending: Subject to a Deductible of 10% (minimum USD 5,000 and maximum USD 100,000)</li> </ol>



Country	Country Specifics:
	11. Dismantling and Reinstallation: Subject to a Deductible of 10% (minimum USD 5,000 and maximum USD 100,000)  12. Representative Clause (Gross Negligence)  13. Subcontractors Clause – USD 10,000,000 Sublimit  14. Property Being Worked on Clause – USD 10,000,000 Sublimit  15. Loss of Damage to Third Party Movables Property in the Care, Custody or Under Control of the Insured – USD 10,000,000 Sublimit
<b>Portugal</b>	Employers Liability extension to the General Liability Policy: <ul style="list-style-type: none"> <li>- EUR 1,000,000 per occurrence and annual aggregate</li> <li>- EUR 150,000 sublimit per victim</li> <li>- EUR 6,000 deductible per claim</li> <li>- Premium: EUR 1,000 (per local quote)</li> </ul>
<b>Qatar</b>	<ol style="list-style-type: none"> <li>1. Cross Liability</li> <li>2. Waiver of Subrogation</li> <li>3. Residual Employers Liability extension provided within overall GL limit</li> <li>4. Sudden &amp; Accidental Pollution</li> <li>5. Amend Non-Owned watercraft extension to include Hovercrafts</li> <li>6. Principals Existing and Surrounding Property Limit QRS 3,650,000 for QP Contractors</li> </ol>
<b>Romania</b>	<ol style="list-style-type: none"> <li>1. Employers Liability extension provided within overall GL limit</li> <li>2. Sudden &amp; Accidental Pollution</li> </ol>
<b>Saudi Arabia</b>	<ol style="list-style-type: none"> <li>1. Instructions must be sent prior to inception, otherwise a No Known Loss declaration from the client or broker will be required.</li> <li>2. Cross Liability</li> <li>3. Notice of Cancellation (30 days)</li> <li>4. Waiver of Subrogation</li> </ol> <ul style="list-style-type: none"> <li>➤ SAMREF (Saudi Aramco Mobile Refinery Co. Ltd.)</li> <li>➤ Administrador de Infraestructuras Ferroviarias – KSA ADIF KSA offices (7th floor), Al Amir Sultan Street North, Al Naeem dist. 4. Ahmed Al-Hamoody Street Building n. 8. P.O. Box 53584, Postal Code: Jeddah 21593 Saudi Arabia - Limit needed: SAR 1,000,000 - Contract Description MAINTENANCE SERVICE OF BUILDING MANAGEMENT SYSTEMS HARAMAIN RAILWAY STATIONS (Madinah/ Makkah/ Jeddah/ KAEC )</li> <li>➤ King Saud University</li> <li>➤ BAPCO</li> </ul>
<b>Serbia</b>	Employers Liability added by extension to the General Liability policy Sub-limit: EUR equivalent of US \$1,000,000 per occurrence and annual aggregate Premium: EUR 1,200 and is included in the GL premium.



Country	Country Specifics:
<p><b>Singapore</b></p>	<ol style="list-style-type: none"> <li>1. Care, Custody &amp; Control               <ul style="list-style-type: none"> <li>- Sublimit: SGD 250,000</li> </ul> </li> <li>2. Sudden &amp; Accidental Pollution</li> <li>3. Cross Liability Clause</li> <li>4. Independent Contractor</li> <li>5. Contractual Liability excluding Sole Negligence</li> <li>6. Waiver of Subrogation</li> <li>7. Notice of Cancellation</li> </ol>
<p><b>Slovakia</b></p>	<ol style="list-style-type: none"> <li>1. Pure Financial Loss               <ul style="list-style-type: none"> <li>- Sub-limit: USD 15,000,000</li> <li>- Deductible: 10%, minimum EUR 5,000, maximum EUR 100,000</li> </ul> </li> <li>2. Tenants Liability Extension</li> <li>3. Care, Custody and Control Extension</li> <li>4. Sudden &amp; Accidental Pollution</li> <li>5. Health and Social Recourses Employer's Liability – included within overall GL limit</li> <li>6. EIL Coverage</li> </ol>
<p><b>South Africa</b></p>	<ol style="list-style-type: none"> <li>1. Contract Works, including Contract Works in North-East Africa</li> <li>2. Employers Liability Coverage is included within the General Liability policy limit</li> </ol>
<p><b>South Korea</b></p>	<ol style="list-style-type: none"> <li>1. Limit of Liability: USD 10,000,000 per occurrence / USD 20,000,000 annual aggregate</li> <li>2. Certificates can't be issued until the premium has been paid</li> <li>3. Cash Before Cover</li> </ol>
<p><b>Spain</b></p>	<ol style="list-style-type: none"> <li>1. Description in addition to the existing Business Operations: Design, Manufacture and Service of burners, flares, thermal oxidizers, vapor recovery units, and liquid incineration systems, gas and solid waste. Carduin Desarrollos: Research &amp; Design, Engineering &amp; Design of in-building communications equipment</li> <li>2. Employers Liability endorsed to the General Liability: Limit of Indemnity: EUR 1,000,000 per occurrence &amp; annual aggregate Sublimit per victim: EUR 600,000 Deductible: EUR 6,000 per claim Annual Net Premium: EUR 6,693</li> <li>3. Waiver of Subrogation</li> <li>4. Tenants Liability EUR 1,000,000 per occurrence</li> <li>5. Sudden and Accidental Pollution USD 15,000,000</li> <li>6. Cross Liability</li> <li>7. Coverage for damage to boats/ships, port facilities and contractors' / subcontractors' work</li> <li>8. ROTA certificate to be issued on behalf of: Entity: National Technology &amp; Engineering Solutions of Sandia, LLC 1515 Eubank Blvd. SE, MS-1302 Albuquerque, NM 87123-1302</li> </ol>



Country	Country Specifics:
	Number of the Contract: The prime contract number between DOE and Honeywell is DE-NA0003525
<b>Sweden</b>	Pure Financial Loss <ul style="list-style-type: none"> <li>- Sub-limit: USD 15,000,000</li> <li>- Deductible: 10%, minimum EUR 5,000, maximum EUR 100,000</li> </ul>
<b>Switzerland</b>	<ol style="list-style-type: none"> <li>1. Pure Financial Loss               <ul style="list-style-type: none"> <li>- Sub-limit: EUR15,000,000</li> <li>- Deductible: 10%, minimum EUR 5,000, maximum EUR 100,000</li> </ul> </li> <li>2. Employers Liability Coverage included in the General Liability policy</li> </ol>
<b>Taiwan</b>	<ol style="list-style-type: none"> <li>1. Employers Liability Extension provided within overall GL limit</li> <li>2. Damages to Premises Rented to You (Fire Legal Liability or Tenant's Liability)</li> <li>3. Waiver of Subrogation</li> </ol>
<b>Thailand</b>	<ol style="list-style-type: none"> <li>1. Care, Custody &amp; Control extension (sublimit THB 5,000,000)</li> <li>2. Indemnity to Principals</li> <li>3. Cross Liability Clause</li> <li>4. Sudden &amp; Accidental Pollution</li> <li>5. Fire and Explosion Clause</li> <li>6. Employers Liability extension provided within overall GL limit</li> <li>7. Primary &amp; Non-Contributory</li> <li>8. Waiver of Subrogation</li> </ol>
<b>Turkey</b>	<ol style="list-style-type: none"> <li>1. Employers Liability Limit: USD 1,000,000 per occurrence</li> </ol>
<b>United Arab Emirates</b>	<ol style="list-style-type: none"> <li>1. The Client Onboarding (VAT) Form is required on an annual basis. Upon receipt of this document locally, the local policy will be issued</li> <li>2. Coverage Territory to be Worldwide excluding USA and Canada and extended to include Turkmenistan</li> <li>3. Contractual Liability</li> <li>4. Cross Liability extension</li> <li>5. Waiver of Subrogation</li> <li>6. Waiver of Subrogation against Abu Dhabi Gas Industries Ltd</li> <li>7. Employer's Liability Extension: USD 1,000,000 per occurrence - included as part of GL allocation</li> <li>8. Business Activity Description needs to accurately represent the local operations</li> <li>9. Pollution Liability: USD 2,000,000 Limit</li> <li>10. Unlimited Aggregate for Dubai Petroleum Establishment</li> <li>11. Additional Insured: W Dubai Mina Seyahi Hotel</li> </ol>
<b>United Kingdom</b>	<ol style="list-style-type: none"> <li>1. Corporation Manslaughter</li> <li>2. Wrongful Termination</li> <li>3. Newly Acquired or Formed Entity Coverage as expiring:               <ul style="list-style-type: none"> <li>➢ USD 300,000,000 for UK – GB and Northern Ireland operations</li> <li>➢ USD 500,000,000 for all international operations combined.</li> </ul> </li> <li>4. Business Description: Diversified technology and manufacturing company.</li> <li>5. Sudden &amp; Accidental Pollution included within the General Liability limit.</li> <li>6. Policy is extended to include coverage for Ireland.</li> <li>7. As of 2016, we cover the "Principality Stadium" long-term contract. This is 10-year contract.</li> </ol>



## REINSURANCE

### *Reinsurer Retention*

#### **Commercial General Liability**

Master Program Aggregate Limit	US\$30,000,000
Products/Completed Operations Aggregate	US\$30,000,000
Each Occurrence Limit	US\$20,000,000
Personal & Advertising Injury Limit	US\$20,000,000
Medical Expense Limit	US\$ 50,000 any one person
Fire Damage Limit	US\$20,000,000 any one fire

#### **Employee Benefits Liability**

Each Employee	US\$ 20,000,000
Aggregate	US\$ 20,000,000

#### **Excess Automobile Liability**

Any one accident or loss	US\$ 20,000,000
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#### **Foreign Voluntary Workers' Compensation and Employers Liability**

##### Honeywell Excluding National Technology & Engineering Solutions of Sandia, LLC

*Part One - Workers' Compensation Benefits* Not Covered

##### *Part Two - Employers Liability*

Bodily Injury by Accident	US\$20,000,000 each accident
Bodily Injury by Disease	US\$20,000,000 each employee
Bodily Injury by Disease	US\$20,000,000 policy limit

##### *Limit of Liability for Repatriation Expense*

Each Employee	Not Covered
Each Accident	Not Covered

##### National Technology & Engineering Solutions of Sandia, LLC

##### *Part One - Workers' Compensation Benefits*

U.S. Nationals and/or U.S. Hire	Statutory coverage per State of Hire
Third Country National	Statutory coverage per country of hire
Local National	Statutory coverage per country of hire

##### *Part Two - Employers Liability*

Bodily Injury by Accident	\$ 2,000,000	each accident
Bodily Injury by Disease	\$ 2,000,000	each employee
Bodily Injury by Disease	\$ 2,000,000	policy limit

##### *Limit of Liability for Repatriation Expense*

Each Employee	\$ 500,000
Each Accident	\$ 500,000

#### **Maximum Aggregate Limit Retained by Alchem Assurance Ltd.: US\$30,000,000**

(Applicable to General Liability, Employee Benefits Liability, International Contingent Automobile Liability, Foreign Voluntary Workers' Compensation and Employers Liability)



ALAE

With respect to the Reinsurer Retentions above, Allocated Loss Adjustment Expense (ALAE) will be handled and paid as follows:

ALAE is within the Limits of Liability under the Policy and the Reinsurer Retention and shall be borne one hundred percent (100%) by the Reinsurer until the Limits of Liability under the Reinsurer Retention are exhausted by the payment of damages.

The Reinsurer Retention shall reduce the applicable Per Occurrence and Aggregate Limits of Liability under the Policy.

Unallocated Loss Adjustment Expense (“ULAE”)

Unallocated Loss Adjustment Expense is included in the premium charged under the Policy.

Reinsurer Billings

The Reinsurers will be billed quarterly for all Paid Losses, ALAE, ULAE and any other fees and charges that are the responsibility of the Reinsurers.

The Reinsurers shall remit payment within twenty (20) days of the date of the billing.

Paid Loss Deposit Fund (PLDF):

To be paid by Alchem Assurance Limited **US\$ 100,000**

The initially required amount of the Paid Loss Deposit Fund is shown above. A true-up of the Paid Loss Deposit Fund will be done on an annual basis however AXA XL will have the right to seek replenishment sooner if the Paid Loss Deposit Fund falls below \$10,000, in which case AXA XL has the right to seek replenishment immediately thereupon. If the amount due to AXA XL for loss or losses recoverable under this program for any one loss is \$25,000 or greater, the Reinsurer will, upon demand and receipt of a proof of loss, remit the amount due within 3 business days after receipt of proof of loss.

If AXA XL becomes obligated to pay any amount exceeding the required amount of the Paid Loss Deposit Fund, the Reinsurer shall, no later than 15 days after receipt of a written demand by AXA XL, forward funds to AXA XL sufficient to cover payment of any such amounts greater than the Paid Loss Deposit Fund balance. The Reinsurer will be credited in a subsequent Reconciliation Statement for the amount of funds so forwarded.

On a **monthly** basis, AXA XL will provide reports outlining the erosion of the Paid Loss Deposit Fund.

Collateral

Alchem Assurance Limited, Bermuda			
Collateral On Hand:	US\$	21,193,820	LOC
Additional Collateral Required*:	US\$	0	LOC

Total Collateral Required as of 4/1/2026:

- o Total collateral: \$21,193,820

\* The amount of Additional Collateral Required contemplates the current and next policy terms and is intended to reach a level of Collateral where additional, incremental increases will not be



required. We will continue to review the collateral requirement each year and reserve all our rights under the Reinsurance Agreement.

The Reinsurer shall provide to the Reinsured, as security for the performance of the Reinsurer's obligations, a clean, evergreen, unconditional and irrevocable letter of credit for a term of one year or more and in a form and issued by an NAIC approved bank or other financial institution acceptable to the Reinsured. Such Letter of Credit shall be automatically extended for one year from its date of expiration or any future date of expiration unless the issuing bank shall notify the Reinsured by certified or registered mail, return receipt requested, within 60 days prior to expiration of its election not to renew the Letter of Credit.

The Reinsurers' obligations secured by the Letter of Credit shall include Incurred Losses for the liabilities assumed, Allocated Loss Adjustment Expense, Unallocated Loss Adjustment Expense, Unearned Premium Reserves and any amounts necessary to permit the Reinsured to comply with the applicable laws and regulations so as to permit the Reinsured to obtain full credit for the reinsurance provided.

If at any time the Reinsured determines in its sole discretion, that the amount of the Letter of Credit is not sufficient to fully fund the liabilities assumed by the Reinsurers, it may increase the amount required. At a minimum the Letter of Credit Amount will be reviewed annually. The Reinsurers must provide a replacement Letter of Credit within fifteen (15) days of the receipt of a written request, but not later than December 31 in the year requested.



## PROGRAM SUMMARY

### Estimated Exposure Bases

#### General Liability/Products:

Rest of World Sales (excluding Canada):	US \$ 14,468,245,000
US/CAN Export Sales:	Not Applicable

#### Foreign Voluntary Workers Compensation/Employers Liability:

US Nationals Payroll:	Not Applicable
Third Country Nationals Payroll:	Not Applicable
Local Nationals Payroll:	US \$ 2,945,132,893

National Technology & Engineering Solutions of Sandia Trips:	130
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#### Excess Auto Liability

Owned/Leased Vehicles:	4,419
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### Annual Program Premium

1. The fronting fee is the amount payable to the Reinsured for the expenses incurred in administering the captive program. It is a minimum amount of **US\$ 559,583**
2. The taxes payable under the Policies are payable in addition to the premium allocation by the named insured.
3. The Federal Excise Tax amount (if applicable) represents 1% of the gross premium ceded to the Reinsurer.
4. The Reinsurers are responsible for any other charges applicable to the Policies issued and the cessions made to the Reinsurers.
5. We reserve the right to charge an additional premium for acquisitions during the policy period.

### Annual Program Premium Summary

Fronting Fee	\$	559,583
Sandia FVWC/EL Fronting Fee	\$	3,500
Claims Handling Fee	\$	125,000
Captive Premium	\$	4,394,225

**Total Program Premium (=minimum) \$ 5,082,308**

Total Central Collect Premium	\$4,390,318 (does not include local taxes) // \$3,780,535 will be ceded to Alchem
Total Local Collect Premium	\$249,160 (does not include local taxes) // \$162,660 will be ceded to Alchem
Total Master DIC/DIL Premium	\$442,831 (does not include local taxes) // \$398,294 will be ceded to Alchem

All premiums are net of taxes and surcharges.

Kuwait Architects & Engineers Professional Liability Premium(included in Central Collect) : \$2,500



Countries where premium will be collected locally:  
Brazil, India, Japan, Mexico, Serbia, South Korea.

Premium is due 30 days from the later of invoice date or effective date. Please note that no payment plan or financing is available through our company. We reserve the right to amend the premiums and fees billed if there are any acquisitions, mergers, change in operations or change in financial position of the insured.

Please note that the AXA XL has entered into and currently has in place a consulting agreement with an affiliate of your broker, Aon. If you have any questions regarding that consulting agreement, please direct those questions to your broker.



## MISCELLANEOUS

1. Commission: Nil, except Japan 15% & Brazil 0.01%. Japan & Brazil's commission is included and will be deducted from the captive cession.
2. Binder based upon exposure and historical loss information contained in the submission dated February 3, 2026 and subsequent information
3. Premium is due within 30 days of the effective date or the invoice date, whichever is later. Please note that no payment plan or financing is available through our company.
4. **UnitedHealthcare Global Travel Assistance Program** available in conjunction with Foreign Voluntary Workers' Compensation - please see attached summary of services. A short application form will be required if the insured elects to sign up for the travel assistance program.
5. We reserve the right to amend the premiums and fees billed if there are any acquisitions, mergers, change in operations or change in financial position of the insured.

This insurance is subject to the terms, conditions and limitations of the policy(ies) in current use by the company. This binder may be cancelled by the insured or by the company in accordance with the policy conditions

*Joe Rushton*

**Joe Rushton – Multinational Underwriter**  
Multinational Casualty  
AXA XL, a division of AXA



## PROGRAM CLAIMS ADMINISTRATION

Claims Administration is an important part of your insurance program. AXA XL believes there are many benefits to our customer's ability to utilize AXA XL's in-house claims management. These benefits include:

- Claims administration is centralized at AXA XL in Exton, PA with support from the Program Underwriter.
- Our 24/7 Claims Hotline Number: 1 800 688 1840
- Global claims statistics will be prepared on a monthly basis and delivered during the first business day of month.
- The ability to implement Special Claims Handling Instructions
  - Special Claims Handling Instructions as developed by you, the Risk Manager, can be incorporated into your Claims Procedure Manual for your local offices.
- Dedicated account management within AXA XL.
- The AXA XL account manager will act as the liaison with the local offices.
  - No claims are denied on a local basis without first contacting the central International Claims Account Manager and Program Underwriter in order to determine whether the Master Policy applies.



## EMERGENCY MEDICAL TRAVEL ASSISTANCE PROGRAM

Supported by UnitedHealthcare Global

We have contracted the services of UnitedHealthcare Global, a third party provider of emergency travel assistance services, to provide certain travel assistance services to the insured and its employees while traveling within the coverage territory as defined in the International Voluntary Workers' Compensation Liability and Employers' Liability Coverage Part.

If the insured elects to use this service, we will require a schedule of the employees traveling and their destinations and we will provide the insured with the appropriate identification cards, together with a description of services and instructions for contacting UnitedHealthcare Global in the event of an injury or emergency. It is the insured's responsibility to distribute the identification cards and description of services to the employees when traveling and to provide us with the names and travel locations of each employee.

The services provided by UnitedHealthcare Global include:

- ✓ Medical Assistance Services
- ✓ Coordination for Medical Evacuation and Repatriation Services
- ✓ Travel Assistance Services
- ✓ Personal Security Services

By quoting these services to the insured we are not agreeing in any way to the payment of any services provided, whether medical or otherwise. Payment by us is limited to injury or disease arising out of or in the course of employment and is subject to the coverage provided and applicable Limit of Insurance stated in the Schedule under the International Voluntary Workers' Compensation and Employers' Liability Coverage Part in effect at the time of the injury. Payment for any services provided by UnitedHealthcare Global that are not covered under the International Voluntary Workers' Compensation and Employers' Liability Coverage Part, including but not limited to Travel Assistance and Personal Security Services, are the responsibility of the traveling employee or employer.