MEMORANDUM OF INSURANCE

TO WHOM IT MAY CONCERN

INSURER: NATIONAL UNION FIRE INSURANCE COMPANY

POLICY NUMBER: 61628387

INSURED: Honeywell International Inc.

INTEREST: PROPERTY COVERAGE

\$ LIMIT \$50,000,000.

PERIOD OF INSURANCE: 1st May 2015 to 1st May 2016

Coverage/Perils/Forms

"All Risk" of direct physical loss or damage to real and personal property insured including Flood, Earthquake and Boiler & Machinery subject to policy terms and conditions.

Valuation

Replacement cost if actually replaced; if not, Actual Cash Value

Territorial Limits:

Anywhere in the world, excluding USA or Canada

This document is furnished as a matter of information only and does not modify the contract of Insurance between the Insurer and the Insured.